

**HDM Systems Limited**  
**Unaudited Abbreviated Accounts**  
**For the Year Ended**  
**31st March 2006**



**Montpelier Professional (Manchester) Limited**  
Chartered Certified Accountants  
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62-66 Deansgate  
Manchester  
M3 2EN

**HDM Systems Limited**

**Abbreviated Accounts**

**For the Year Ended 31st March 2006**

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**HDM Systems Limited**  
**Abbreviated Balance Sheet**  
**As at 31st March 2006**

	Note	2006 £	2005 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		2,486	2,497
<b>Current Assets</b>			
Debtors		-	2,568
Cash at bank and in hand		43,029	46,177
		43,029	48,745
<b>Creditors Amounts Falling due Within One Year</b>		53,032	48,182
<b>Net Current (Liabilities)/Assets</b>		(10,003)	563
<b>Total Assets Less Current Liabilities</b>		(7,517)	3,060
<b>Capital and Reserves</b>			
Called-up equity share capital	3	1	1
Profit and loss account		(7,518)	3,059
<b>(Deficiency)/Shareholders' Funds</b>		(7,517)	3,060

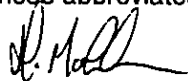
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on



H D Markham  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

**HDM Systems Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 31st March 2006**

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**1. Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Changes in Accounting Policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed Assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office equipment	- 15% reducing balance
Computers	- 25% straight line

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# HDM Systems Limited

## Notes to the Abbreviated Accounts

For the Year Ended 31st March 2006

### 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1st April 2005	6,165
Additions	540
<b>At 31st March 2006</b>	<u>6,705</u>
<b>Depreciation</b>	
At 1st April 2005	3,668
Charge for year	551
<b>At 31st March 2006</b>	<u>4,219</u>
<b>Net Book Value</b>	
<b>At 31st March 2006</b>	<u>2,486</u>
At 31st March 2005	<u>2,497</u>

### 3. Share Capital

#### Authorised share capital:

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>