

Company Registration No. 02893585 (England and Wales)

**HAZELBRAY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

## HAZELBRAY LIMITED

### ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		330,000		325,000
<b>Current assets</b>					
Cash at bank and in hand		5,186		3,112	
<b>Creditors: amounts falling due within one year</b>		<u>(61,936)</u>		<u>(49,911)</u>	
<b>Net current liabilities</b>			<u>(56,750)</u>		<u>(46,799)</u>
<b>Total assets less current liabilities</b>			273,250		278,201
<b>Creditors: amounts falling due after more than one year</b>			<u>(109,643)</u>		<u>(130,211)</u>
			<u>163,607</u>		<u>147,990</u>
<b>Capital and reserves</b>					
Called up share capital	3		8		8
Revaluation reserve			232,496		227,496
Profit and loss account			<u>(68,897)</u>		<u>(79,514)</u>
<b>Shareholders' funds</b>			<u>163,607</u>		<u>147,990</u>

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 April 2013

J.R.B. Thomas

**Director**

**Company Registration No. 02893585**

# HAZELBRAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

#### Tangible assets

£

#### Cost or valuation

At 1 October 2011 325,000

Revaluation 5,000

At 1 October 2011 & at 30 September 2012 330,000

At 30 September 2011 325,000

### 3 Share capital

2012

2011

£

£

#### Allotted, called up and fully paid

8 ordinary shares of £1 each 8 8

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