

HAZELBRAY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2000



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HAZELBRAY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2000

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HAZELBRAY LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2000

	Note	2000 £	£	1999 £	£
FIXED ASSETS	2				
Tangible assets			324,040		328,398
CURRENT ASSETS					
Debtors		19,447		24,812	
Cash at bank and in hand		35,711		2,211	
		55,158		27,023	
CREDITORS: Amounts falling Due within one year		(118,401)		(158,111)	
NET CURRENT LIABILITIES			(63,243)		(131,088)
TOTAL ASSETS LESS CURRENT LIABILITIES			260,797		197,310
CREDITORS: Amounts falling due After more than one year			(190,521)		(140,883)
			<u>£70,276</u>		<u>£56,427</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		8		8
Profit and Loss Account			70,268		56,419
SHAREHOLDERS' FUNDS			<u>£70,276</u>		<u>£56,427</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22-3-02, and are signed on their behalf by:



 K Brooks

The notes on pages 2 to 3 form part of these financial statements.

HAZELBRAY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings - Straight line over 50 years

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 October 1999 and 30 September 2000	335,277
DEPRECIATION	
At 1 October 1999	6,879
Charge for year	4,358
At 30 September 2000	11,237
NET BOOK VALUE	
At 30 September 2000	£324,040
At 30 September 1999	£328,398

3. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors are the following loans from directors:

Mr K Brooks	£27,140
Mr J Thomas	£25,198

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4. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
100 Ordinary shares of £1.00 each	100	100
	<u> </u>	<u> </u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	8	8
	<u> </u>	<u> </u>