

Registration number 4107024

ALLIANCE FINISHERS LIMITED

Abbreviated accounts

for the year ended 31 January 2007

THURSDAY



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ALLIANCE FINISHERS LIMITED

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ALLIANCE FINISHERS LIMITED

Abbreviated balance sheet as at 31 January 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,481		1,974
Current assets					
Stocks		3,500		3,300	
Debtors		9,393		11,705	
Cash at bank and in hand		542		406	
		<u>13,435</u>		<u>15,411</u>	
Creditors: amounts falling due within one year	3	<u>(13,159)</u>		<u>(12,766)</u>	
Net current assets			<u>276</u>		<u>2,645</u>
Total assets less current liabilities			<u>1,757</u>		<u>4,619</u>
Creditors: amounts falling due after more than one year	4		<u>(567)</u>		<u>(3,967)</u>
Net assets			<u><u>1,190</u></u>		<u><u>652</u></u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>1,090</u>		<u>552</u>
Shareholders' funds			<u><u>1,190</u></u>		<u><u>652</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

ALLIANCE FINISHERS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 23 October 2007 and signed on its behalf by

Ann Mason
Director

a Mason.

The notes on pages 3 to 5 form an integral part of these financial statements.

ALLIANCE FINISHERS LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

ALLIANCE FINISHERS LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2007

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 February 2006	5,041	
At 31 January 2007	5,041	
Depreciation		
At 1 February 2006	3,067	
Charge for year	493	
At 31 January 2007	3,560	
Net book values		
At 31 January 2007	1,481	
At 31 January 2006	1,974	
3. Creditors: amounts falling due within one year	2007 £	2006 £
Creditors include the following		
Secured creditors	(3,400)	(3,400)
4. Creditors: amounts falling due after more than one year	2007 £	2006 £
Creditors include the following		
Secured creditors	(567)	(3,967)
5. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100

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Notes to the abbreviated financial statements for the year ended 31 January 2007

continued

6. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum
	2007	2006	in year
	£	£	£
Alison Walklett	1,287	2,418	1,287
Ann Mason	1,287	2,432	1,287

Bank borrowings are secured by personal guarantees given by the directors in favour of HSBC