# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006 FOR

HEACHAM PARK LIMITED



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# COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2006

**DIRECTORS:** 

C J Swain

A R Bucher

SECRETARY:

C J Swain

**REGISTERED OFFICE:** 

Eastland House

Westgate Hunstanton Norfolk PE36 5EW

REGISTERED NUMBER:

2936998

**ACCOUNTANTS:** 

Kirby and Haslam

Chartered Accountants

11 King Street Kings Lynn Norfolk PE30 1ET

# ABBREVIATED BALANCE SHEET 31 MARCH 2006

	31.3.06		31.3.05		
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		160,357		166,762
CURRENT ASSETS					
Stocks		4,017		4,017	
Cash at bank		530		1,970	
		4,547		5,987	
CREDITORS		.,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Amounts falling due within one year		245,976		248,345	
NET CURRENT LIABILITIES			(241,429)		(242,358)
TOTAL ASSETS LESS CURRENT			(0.4.0=+)		/= - ma s
LIABILITIES			(81,072)		(75,596) ———
C. DYDLI AND DECEDING					
CAPITAL AND RESERVES	2		100		100
Called up share capital	3		100		100
Profit and loss account			(81,172)		(75,696) ———
SHAREHOLDERS' FUNDS			(81,072)		(75,596)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 17 bourness and were signed on its behalf by:

Director

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

#### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The directors have reviewed the companies cash flow position and consider that the company will be able to operate within its available facilities.

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the forseeable future.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment

- 25% on reducing balance

In the opinion of the directors, due to the increased cost of land over the previous years, the value of the land is at least its cost and therefore no depreciation charge is provided.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Going Concern

The financial statements have been prepared on the going concern basis. The directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

### 2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 April 2005 Disposals	179,373 (13,250)
At 31 March 2006	166,123
DEPRECIATION At 1 April 2005 Charge for year Eliminated on disposal	12,611 3,001 (9,846)
At 31 March 2006	5,766
NET BOOK VALUE At 31 March 2006 At 31 March 2005	160,357 ————————————————————————————————————
71 51 Maion 2005	100,702

# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2006

# 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number: Class: Nominal 31.3.06 31.3.05 value: £ £ 100 Ordinary Shares £1 100 100

# CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF HEACHAM PARK LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kirby and Haslam

Vully and Horlan

Chartered Accountants
11 King Street
Kings Lynn
Norfolk
PE30 1ET

17 November 2006