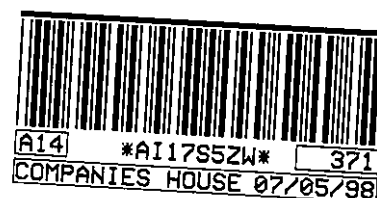


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

FOR

HEACHAM PARK LIMITED



HEACHAM PARK LIMITED

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FOR THE YEAR ENDED 31 MARCH 1998

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HEACHAM PARK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 1998

DIRECTORS: C J Swain
A R Bucher

SECRETARY: C J Swain

REGISTERED OFFICE: Eastland House
Westgate
Hunstanton
Norfolk

REGISTERED NUMBER: 2936998

ACCOUNTANTS: Smith Kirby Haslam
46 Greevegate
Hunstanton
Norfolk

HEACHAM PARK LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 1998

		31.3.98		31.3.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		90,267		90,527
CURRENT ASSETS:					
Stocks		3,879		3,600	
Debtors		115		929	
Cash at bank		416		287	
		<u>4,410</u>		<u>4,816</u>	
CREDITORS: Amounts falling due within one year		<u>107,018</u>		<u>78,118</u>	
NET CURRENT LIABILITIES:			<u>(102,608)</u>		<u>(73,302)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(12,341)</u>		<u>17,225</u>
CREDITORS: Amounts falling due after more than one year			<u>50,000</u>		<u>70,000</u>
			<u>£(62,341)</u>		<u>£(52,775)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(62,441)</u>		<u>(52,875)</u>
Shareholders' funds			<u>£(62,341)</u>		<u>£(52,775)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

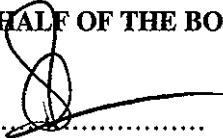
HEACHAM PARK LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on 1/5/98

The notes form part of these financial statements

HEACHAM PARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have reviewed the companies cash flow position and consider that the company will be able to operate within its available facilities.

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 April 1997	
and 31 March 1998	91,286
	<hr/>
DEPRECIATION:	
At 1 April 1997	759
Charge for year	260
	<hr/>
At 31 March 1998	1,019
	<hr/>
NET BOOK VALUE:	
At 31 March 1998	90,267
	<hr/>
At 31 March 1997	90,527
	<hr/>

HEACHAM PARK LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
HEACHAM PARK LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 1998 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Smith Kirby Haslam
46 Greevegate
Hunstanton
Norfolk



Dated: 1 MAY 1997