REGISTERED NUMBER: 07833789 (England and Wales)

Financial Statements for the Year Ended 30 November 2018

for

HE&D Limited

Contents of the Financial Statements for the Year Ended 30 November 2018

HE&D Limited

Company Information
for the Year Ended 30 November 2018

DIRECTORS:	D Little B Taggart
REGISTERED OFFICE:	Dane John Works Gordon Road Canterbury Kent CT1 3PP
REGISTERED NUMBER:	07833789 (England and Wales)
ACCOUNTANTS:	A.K & Co (Accountancy Services) Ltd 19 Victoria Terrace Hove East Sussex BN3 2WB

Balance Sheet
30 November 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		6,075		7,262
			6,075		7,262
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors	6	268,637		435,503	
Cash at bank and in hand		205,248		121,518	
		479,885		563,021	
CREDITORS					
Amounts falling due within one year	7	177,351		139,697	
NET CURRENT ASSETS			302,534		423,324
TOTAL ASSETS LESS CURRENT LIABILITIES			308,609		430,586
PROVISIONS FOR LIABILITIES	8		413		476
NET ASSETS			308,196		430,110
CAPITAL AND RESERVES					
Called up share capital	9		220		220
Retained earnings			307,976		429,890
SHAREHOLDERS' FUNDS			308,196		430,110

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2019 and were signed on its behalf by:

B Taggart - Director

D Little - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

HE&D Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 12) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 December 2017	
and 30 November 2018	3,675
AMORTISATION	
At 1 December 2017	
and 30 November 2018	3,675
NET BOOK VALUE	
At 30 November 2018	-
At 30 November 2017	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2017	23,208
Additions	332
At 30 November 2018	23,540
DEPRECIATION	
At 1 December 2017	15,946
Charge for year	1,519
At 30 November 2018	17,465
NET BOOK VALUE	
At 30 November 2018	6,075
At 30 November 2017	7,262

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	256,787	420,153
Other debtors	11,850	15,350
	268,637	435,503

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	79,743	75,777
Taxation and social security	68,888	53,457
Other creditors	28,720	10,463
	177,351	139,697

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax		
Accelerated capital allowances	413	476

	Deferred tax
	£
Balance at 1 December 2017	476
Accelerated capital allowances	(63)
Balance at 30 November 2018	413

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
20	C Ordinary	£1	20	20
			220	220

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £96,000 (2017 - £116,000) were paid to the directors .

Included in other creditors are amounts due to the directors as follows:
Mr D Little £12,610 (2017: £2,610)
Mr B Taggart £12,610 (2017: £2,610)

The loans are interest free and repayable on demand.

continued...

11. ULTIMATE CONTROLLING PARTY

The company was under the joint control of its directors and majority shareholders, Mr B Taggart and Mr D Little throughout the period.