

Abbreviated Accounts for the Year Ended 30 November 2015

for

HE&D Limited

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for the Year Ended 30 November 2015

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HE&D Limited
Company Information
for the Year Ended 30 November 2015

DIRECTORS:

D Little
B Taggart

REGISTERED OFFICE:

St Andrews House
Station Road East
Canterbury
Kent
CT1 2WD

REGISTERED NUMBER:

07833789 (England and Wales)

ACCOUNTANTS:

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Abbreviated Balance Sheet
30 November 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 2,450 | | 3,675 |
| Tangible assets | 3 | | <u>19,048</u> | | <u>21,864</u> |
| | | | 21,498 | | 25,539 |
| CURRENT ASSETS | | | | | |
| Stocks | | 6,000 | | 6,000 | |
| Debtors | | 569,583 | | 240,578 | |
| Cash at bank and in hand | | <u>270,040</u> | | <u>411,501</u> | |
| | | 845,623 | | 658,079 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>477,052</u> | | <u>337,048</u> | |
| NET CURRENT ASSETS | | | <u>368,571</u> | | <u>321,031</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>390,069</u> | | <u>346,570</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 220 | | 220 |
| Profit and loss account | | | <u>389,849</u> | | <u>346,350</u> |
| SHAREHOLDERS' FUNDS | | | <u>390,069</u> | | <u>346,570</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 February 2016 and were signed on its behalf by:

B Taggart - Director

D Little - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Website development

The website development costs are to be amortised over 3 years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Trust

The company has created a trust whose beneficiaries will include employees of the company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 December 2014 | |
| and 30 November 2015 | <u>3,675</u> |
| AMORTISATION | |
| Amortisation for year | <u>1,225</u> |
| At 30 November 2015 | <u>1,225</u> |
| NET BOOK VALUE | |
| At 30 November 2015 | <u>2,450</u> |
| At 30 November 2014 | <u>3,675</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 December 2014 | 40,062 |
| Additions | <u>1,946</u> |
| At 30 November 2015 | <u>42,008</u> |
| DEPRECIATION | |
| At 1 December 2014 | 18,198 |
| Charge for year | <u>4,762</u> |
| At 30 November 2015 | <u>22,960</u> |
| NET BOOK VALUE | |
| At 30 November 2015 | <u>19,048</u> |
| At 30 November 2014 | <u>21,864</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|------------|-------------------|------------|------------|
| 100 | Ordinary A | 1 | 100 | 100 |
| 100 | Ordinary B | 1 | 100 | 100 |
| 20 | Ordinary C | 1 | <u>20</u> | <u>20</u> |
| | | | <u>220</u> | <u>220</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.