

Registration number 1466103

**HEATHCOTE INDUSTRIAL PLASTICS LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2008**

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# **HEATHCOTE INDUSTRIAL PLASTICS LIMITED**

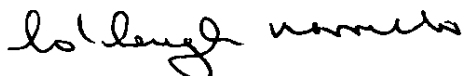
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**HEATHCOTE INDUSTRIAL PLASTICS LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
HEATHCOTE INDUSTRIAL PLASTICS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Colclough Harrall & Co  
Chartered Accountants  
50 King Street  
Newcastle  
Staffordshire  
ST5 1HX**

**Date: 30 June 2008**

# HEATHCOTE INDUSTRIAL PLASTICS LIMITED

## Abbreviated balance sheet as at 31 March 2008

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		36,680		43,727
<b>Current assets</b>					
Stocks		90,829		72,585	
Debtors		131,303		136,014	
Cash at bank and in hand		293,701		275,222	
		<u>515,833</u>		<u>483,821</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(185,872)</u>		<u>(166,969)</u>	
<b>Net current assets</b>			<u>329,961</u>		<u>316,852</u>
<b>Total assets less current liabilities</b>			366,641		360,579
<b>Provisions for liabilities</b>			<u>(3,459)</u>		<u>(4,219)</u>
<b>Net assets</b>			<u>363,182</u>		<u>356,360</u>
<b>Capital and reserves</b>					
Called up share capital	3		525		525
Share premium account			2,508		2,508
Profit and loss account			<u>360,149</u>		<u>353,327</u>
<b>Shareholders' funds</b>			<u>363,182</u>		<u>356,360</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**HEATHCOTE INDUSTRIAL PLASTICS LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 June 2008 and signed on its behalf by



**R Heathcote  
Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **HEATHCOTE INDUSTRIAL PLASTICS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 March 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% Of Cost
Fixtures, fittings and equipment	-	10% Of Cost

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

# HEATHCOTE INDUSTRIAL PLASTICS LIMITED

## Notes to the abbreviated financial statements for the year ended 31 March 2008

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2007	152,150	
Additions	3,530	
At 31 March 2008	<u>155,680</u>	
<b>Depreciation</b>		
At 1 April 2007	108,423	
Charge for year	10,577	
At 31 March 2008	<u>119,000</u>	
<b>Net book values</b>		
At 31 March 2008	<u>36,680</u>	
At 31 March 2007	<u>43,727</u>	
3. Share capital	2008 £	2007 £
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	
<b>Allotted, called up and fully paid</b>		
525 Ordinary shares of 1 each	<u>525</u>	
<b>Equity Shares</b>		
525 Ordinary shares of 1 each	<u>525</u>	