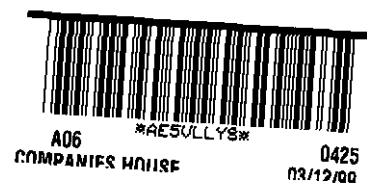


HEATHCLIFFE SOCIAL CLUB LIMITED

Company Number: 00518351

ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 28TH FEBRUARY 1999

GORDON DOWN & PARTNERS  
ACCOUNTANTS & REGISTERED AUDITORS



HEATHCLIFFE SOCIAL CLUB LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 1999

CONTENTS

1. Balance Sheet
2. Notes to the Abbreviated Accounts

HEATHCLIFFE SOCIAL CLUB LIMITEDABBREVIATED BALANCE SHEET  
AS AT 28TH FEBRUARY 1999

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	63,711	64,697
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		2,505	1,696
Debtors		976	1,227
Cash at Bank and in Hand		2,664	3,256
		<u>6,145</u>	<u>6,179</u>
<b>CREDITORS : Amounts Falling</b>			
Due within One Year	4	(24,959)	(22,899)
<b>NET CURRENT LIABILITIES</b>		<u>(18,814)</u>	<u>(16,720)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 44,897</u>	<u>£ 47,977</u>
<b>CAPITAL AND RESERVES</b>			
Profit and Loss Account		44,897	47,977
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>£ 44,897</u>	<u>£ 47,977</u>

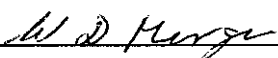
For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to their accounts for the financial year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985: and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the directors 20th June 1999 and are signed on their behalf by:

W Morgan  
Director



The notes on pages 2a to 2b form part of these accounts.

HEATHCLIFFE SPORTS AND SOCIAL CLUB  
NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 1999

1. ACCOUNTING POLICIES

**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales of services.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building Extension	15% on cost
Fixtures and Fittings	10% on cost

No depreciation is provided on freehold land.

**Stocks and Work in Progress**

Stock are valued at the lower of cost and net realisable value.

**Leased Assets**

Rentals payable under operating leases are charged to the profit and loss account as incurred.

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS

	<u>Tangible Assets</u> £
<b>COST</b>	
At 1st March 1998	101,061
Additions in Year	1,700
Disposals in Year	(100)
	<u>102,661</u>
 <b>DEPRECIATION</b>	
As at 1st March 1998	36,364
Charge for Year	2,586
	<u>38,950</u>
 <b>NET BOOK VALUE</b>	
As at 28th February 1999	<u>63,711</u>
 As at 28th February 1998	<u>64,697</u>

HEATHCLIFFE SPORTS AND SOCIAL CLUBNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 19993. SHARE CAPITAL

The company is a private company limited by guarantee and does not have any authorised share capital.