

AMENDING ACCOUNTS

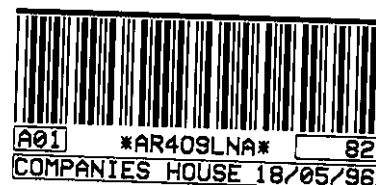
REVISED FINANCIAL STATEMENTS

HEATHBROOK CONSTRUCTION COMPANY LIMITED

ABBREVIATED ACCOUNTS

1ST JULY 1994 TO 30TH JUNE 1995

Company Registered Number 01195464



HEATHBROOK CONSTRUCTION COMPANY LIMITEDABBREVIATED BALANCE SHEET AS AT 30TH JUNE 1995

	Notes	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	2		21,462.61		24,997
CURRENT ASSETS					
Stocks		29,110.00		6,000	
Debtors		69,884.17		82,767	
Cash at Bank and in Hand		<u>4,367.30</u>		<u>12</u>	
		103,361.47		88,779	
CREDITORS: Amounts falling due within one year		(<u>109,798.12</u>)		(<u>99,462</u>)	
NET CURRENT LIABILITIES			(<u>6,436.65</u>)		(<u>10,683</u>)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,025.96</u>		<u>14,314</u>
CAPITAL AND RESERVES					
Called Up Share Capital	3		10,000.00		10,000
Profit and Loss Account			<u>5,025.96</u>		<u>4,314</u>
			<u>15,025.96</u>		<u>14,314</u>

The directors have taken advantage of the exemptions conferred on small companies by the Companies Act 1985, Schedule 8, Part III.A. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the exemptions.

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of directors

.....
M. W. Powell
Director.

On 22nd January 1996.

The notes on pages 3 to 4 form an integral part of these accounts.

HEATHBROOK CONSTRUCTION COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 30TH JUNE 1995

1. ACCOUNTING POLICIES

Exemptions. The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Turnover. Represents net invoiced sales of goods, excluding VAT.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life :

Leasehold buildings	10% on cost or revalued amounts
Plant and machinery	15% on reducing balance
Motor Vehicles	25% on reducing balance

Leased Assets. Operating lease rentals are charged to profit and loss account as incurred.

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation. Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

Pensions. The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to profit and loss account as incurred.

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HEATHBROOK CONSTRUCTION COMPANY LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - 30TH JUNE 1995

CONTINUED

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 30th June 1994	85,104.82
Additions	<u>1,611.55</u>
At 30th June 1995	<u>86,716.37</u>
Depreciation	
At 30th June 1994	60,107.83
Charge for Year	<u>5,145.93</u>
At 30th June 1995	<u>65,253.76</u>
Written down amount as at 30th June 1995	<u>21,462.61</u>
Written down amount as at 30th June 1994	<u>24,996.99</u>

3. CALLED UP SHARE CAPITAL

	1995 £	1994 £
<u>Equity Interests:</u>		
Authorised		
Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

AUDITORS' REPORT TO HEATHBROOK CONSTRUCTION COMPANY LIMITED**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 OF THE
COMPANIES ACT 1985.**

We have examined the abbreviated accounts on pages 2 together with the full financial statements of Heathbrook Construction Company Limited under section 226 of the Companies Act 1985 for the year ended 30th June 1995.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled under section 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30th June 1985 and the abbreviated accounts on page 2 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On 23rd January 1996 we reported, as auditors of Heathbrook Construction Company Limited, to the members on the financial statements prepared under Section 226 of the companies Act 1985 for the year ended 30th June 1995 and our audit report was as follows:

We have audited the financial statements on pages 6 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on pages 3-4, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

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AUDITORS' REPORT TO HEATHBROOK CONSTRUCTION COMPANY LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 OF THE
COMPANIES ACT 1985.

CONTINUED


BASIS OF OPINION

We conducted our audit in accordance with the Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th June 1995 and of the profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.


.....
DAINTY & COMPANY,
Chartered Accountants and Registered Auditor.
Sutton Coldfield,
B74 2SE.

23rd January 1996.