

**HEATH HALL (MANAGEMENT) LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2001**



**Company Registration No. 01203458**  
**(England and Wales)**

# HEATH HALL (MANAGEMENT) LIMITED

## COMPANY INFORMATION

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**Directors** G M O'Brien (Deceased 25/02/2002)  
Y DeNetto

**Secretary** T Bunch

**Company number** 01203458

**Registered office** 8 Heath Hall, High Street  
Baldock  
Herts  
SG7 6DT

**Accountants** 121/123 Norton Way South  
Letchworth  
Herts  
SG6 1NZ

**Bankers** Barclays Bank plc  
5/6 High Street  
Hitchin  
Herts  
SG5 1BJ

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# HEATH HALL (MANAGEMENT) LIMITED

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# HEATH HALL (MANAGEMENT) LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2001

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The director presents her report and financial statements for the year ended 31 December 2001.

### Principal activities

The principal activity of the company continued to be that of the maintenance on behalf of the occupiers, of the property known as Heath Hall, Baldock, Hertfordshire.

### Directors

The following directors have held office since 1 January 2001:

G M O'Brien

(Deceased 25 February 2002)



Y DeNetto

### Directors' interests

Heath Hall (Management) Limited is a company limited by Guarantee not having a Share Capital.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

   
.....

19.4.2002

# HEATH HALL (MANAGEMENT) LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2001

	Notes	2001 £	2000 £
Turnover		6,573	6,480
Administrative expenses		(6,575)	(5,669)
<b>Operating (loss)/profit</b>		(2)	811
Other interest receivable and similar income		341	373
<b>Profit on ordinary activities before taxation</b>		339	1,184
Tax on profit on ordinary activities	2	(34)	(47)
<b>Profit on ordinary activities after taxation</b>	6	305	1,137

# HEATH HALL (MANAGEMENT) LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	3		2,400		2,400
<b>Current assets</b>					
Debtors	4	1,030		859	
Cash at bank and in hand		10,398		9,684	
		<u>11,428</u>		<u>10,543</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,068)</u>		<u>(488)</u>	
<b>Net current assets</b>			10,360		10,055
<b>Total assets less current liabilities</b>			<u>12,760</u>		<u>12,455</u>
<b>Capital and reserves</b>					
Profit and loss account	6		12,760		12,455
<b>Shareholders' funds</b>			<u>12,760</u>		<u>12,455</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on .....

19th April 2002

*G. J. Netto*

Director

# HEATH HALL (MANAGEMENT) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

No depreciation is provided in respect of freehold land.

### 2 Taxation

2001

2000

£

£

#### U.K. current year taxation

U.K. corporation tax at 10% (2000 - 13%)

34

47

### 3 Tangible fixed assets

Land and  
buildings  
£

#### Cost

At 1 January 2001 & at 31 December 2001

2,400

#### Depreciation

At 1 January 2001 & at 31 December 2001

-

#### Net book value

At 31 December 2001

2,400

At 31 December 2000

2,400

### 4 Debtors

2001

2000

£

£

Trade debtors

225

90

Other debtors

805

769

1,030

859

# HEATH HALL (MANAGEMENT) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2001

5	Creditors: amounts falling due within one year	2001 £	2000 £
	Trade creditors	681	-
	Taxation and social security	34	47
	Other creditors	353	441
		<u>1,068</u>	<u>488</u>

### 6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2001	12,455
Retained profit for the year	305
	<u>12,760</u>
Balance at 31 December 2001	<u>12,760</u>

### 7 Control

The company is controlled by all of the directors acting collectively. The directors own properties at Heath Hall and they each pay a management fee to the company.

### 8 Members Liability

The company is limited by guarantee, each member being liable to guarantee a sum not exceeding £1 in the event of the company being wound up.