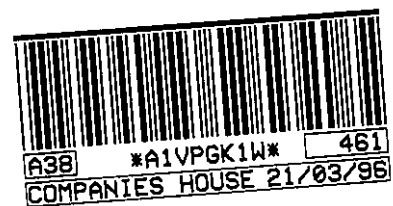


**HEATH HALL (MANAGEMENT) LIMITED**  
**(A company limited by Guarantee)**  
**and not having a Share Capital)**

**REPORT OF THE DIRECTORS**  
**AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST DECEMBER, 1995**

**Company No. 01203458**



**HEATH HALL (MANAGEMENT) LIMITED**  
**(A company limited by Guarantee and not having a Share Capital)**

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS**

**DIRECTORS**

Mrs. J. C. Gilbert  
Mr. G. M. O'Brien  
Mr. John Wallace

**SECRETARY**

Mr. Trevor Bunch

**REGISTERED OFFICE**

8 Heath Hall  
High Street  
Baldock  
Herts. SG7 6DT

**BANKERS**

Barclays Bank plc.  
5/6 High Street  
Hitchin  
Herts. SG5 1BJ

**ACCOUNTANTS**

Watts Knowles  
Chartered Accountants  
121/123 Norton Way South  
Letchworth  
Herts. SG6 1NZ

**REGISTERED NUMBER**

01203458

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## **REPORT OF THE DIRECTORS**

The Directors present their report and the financial statements for the year ended 31st December, 1995.

## **PRINCIPAL ACTIVITY**

The company's principal activity continued to be that of the maintenance on behalf of the occupiers, of the property known as Heath Hall, Baldock, Hertfordshire.

## **DIRECTORS**

The Directors who served during the year were:

Mrs. J. C. Gilbert  
Mr. G. M. O'Brien  
Mr. John Wallace

## **STATEMENT OF THE RESPONSIBILITIES OF DIRECTORS**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently; and
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **SMALL COMPANY**

Advantage has been taken, in the preparation of this report, of the special exemptions applicable to small companies.

By Order of the Board,



Mrs. J. C. Gilbert

Chairman

13th March 1996

**INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 31st DECEMBER, 1995

	Note	1995	1994
		£	£
<b>INCOME</b>		6,534	6,480
Administrative expenses		(4,221)	(3,408)
		<hr/>	<hr/>
<b>OPERATING SURPLUS</b>		2,313	3,072
Interest receivable		274	124
Interest payable		(123)	(199)
		<hr/>	<hr/>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		2,464	2,997
Taxation on surplus on ordinary activities	2	(68)	(31)
		<hr/>	<hr/>
<b>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		2,396	2,966
<b>RETAINED SURPLUS BROUGHT FORWARD</b>		4,910	1,944
		<hr/>	<hr/>
<b>RETAINED SURPLUS CARRIED FORWARD</b>		7,306	4,910
		=====	=====

The notes on page 5 form part of these financial statements.

There were no recognised gains or losses other than the surplus for the year.

**BALANCE SHEET as at 31st DECEMBER, 1995**

	Note	1995	1994
		£	£
<b>FIXED ASSETS</b>			
Freehold of Heath Hall, Baldock, at cost		2,400	2,400
<b>CURRENT ASSETS</b>			
Cash at bank		724	1,818
National Savings Bank		5,283	4,008
Cash in hand		60	48
Amounts due from members		135	45
		<u>6,202</u>	<u>5,919</u>
<b>CREDITORS - amounts falling due within one year</b>	3	<u>1,296</u>	<u>2,524</u>
<b>NET CURRENT ASSETS</b>		<u>4,906</u>	<u>3,395</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,306</u>	<u>5,795</u>
<b>CREDITORS - amounts falling due after more than one year</b>	4	<u>-</u>	<u>885</u>
<b>TOTAL NET ASSETS</b>		<u>7,306</u> =====	<u>4,910</u> =====
<b>RESERVES</b>			
Income and Expenditure account		<u>7,306</u> =====	<u>4,910</u> =====

The notes on page 4 form part of these financial statements.

continued..

BALANCE SHEET as at 31st DECEMBER, 1995 (continued)

DIRECTOR'S STATEMENT

- (a) The company is entitled to take advantage of the total exemption from audit given by Section 249A(1) of the Companies Act 1985 for the year ended 31st December, 1995.
- (b) No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year.
- (c) The Directors acknowledge their responsibilities for:
  - (i) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
  - (ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the opinion of the Directors, the company qualifies as a small company under S.246 and S.247 of the Companies Act 1985.

These financial statements were approved by the Board of Directors on 13th March 1996.

J.C.Gilbert..... )

G.M. O'Brien..... )

) DIRECTORS

*Terry Elbert*  
*G.M. O'Brien*

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31st DECEMBER, 1995

1. ACCOUNTING POLICIES

a) Accounting Basis

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

b) Income

Income comprises the value of general contributions and special contributions, stated net of Value Added Tax.

c) Depreciation

No depreciation is provided on freehold land.

2. TAXATION

	1995	1994
	£	£
Corporation tax at 25%	68	31
	==	==

3.. CREDITORS - Amounts falling due within one year

Corporation tax	68	31
Other creditors	720	493
Directors loan	508	2,000
	<u>1,296</u>	<u>2,524</u>
	=====	=====

4. CREDITORS - Amounts falling due after more than one year

Directors loan	-	885
	==	==

5. CONTINGENT LIABILITIES

The Directors are not aware of any such liabilities.

6. CAPITAL COMMITMENTS

There were no capital commitments at 31st December, 1995.

7. MEMBERS' LIABILITY

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he is a member or within one year afterwards for payment of the debts and liabilities of the company contracted before he ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of contributories among themselves such amount as may be required not exceeding £1.