

**Registered Number 05050260**

**V ONE MULTIMEDIA LIMITED**

**Abbreviated Accounts**

**28 February 2006**

V ONE MULTIMEDIA LIMITED

Registered Number 05050260

Balance Sheet as at 28 February 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible	2		<u>4,086</u>		<u>3,263</u>
Total fixed assets			4,086		3,263
<b>Current assets</b>					
Stocks		12,197		4,166	
Debtors		(4,432)		(1,472)	
Cash at bank and in hand		15,628		11,636	
Total current assets		<u>23,393</u>		<u>14,330</u>	
<b>Creditors: amounts falling due within one year</b>	3	(26,794)		(16,649)	
<b>Net current assets</b>			(3,401)		(2,319)
<b>Total assets less current liabilities</b>			<u>685</u>		<u>944</u>
<b>Total net Assets (liabilities)</b>			685		944
<b>Capital and reserves</b>					
Called up share capital			9,769		9,769
Profit and loss account			(9,084)		(8,825)
<b>Shareholders funds</b>			<u>685</u>		<u>944</u>

- a. For the year ending 28 February 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 13 January 2007

And signed on their behalf by:  
**Shahbaz Ali, Director**

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 28 February 2006

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

GBP 87,685.62 Turnover consists of online sales from SnazziShop.co.uk site, reseller/distributor sales and revenue from software development services. Most of the turnover is in UK with some sales in the EU states. Turnover has more than doubled from last year's turnover of GBP 37,306.30.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      0.00% Reducing Balance

**2 Tangible fixed assets**

	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost		
At 28 February 2005	3,263	3,263
additions	823	823
disposals		0
At 28 February 2006	<u>4,086</u>	<u>4,086</u>
Depreciation		
At 28 February 2005	0	0
Charge for year	0	0
on disposals		0
At 28 February 2006	<u>0</u>	<u>0</u>
Net Book Value		
At 28 February 2005	3,263	3,263
At 28 February 2006	<u>4,086</u>	<u>4,086</u>

**3 Creditors: amounts falling due within one year**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Trade creditors	19,628	15,477
Taxation and Social Security	<u>7,166</u>	<u>1,172</u>
	26,794	16,649