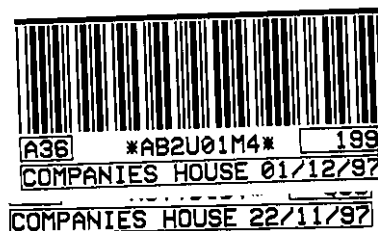


# HEATON MOOR GOLF COURSE LIMITED

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## ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 1996



.....  
REGISTERED NO. 644687  
.....

## HEATON MOOR GOLF COURSE LIMITED

### **Director's Report - for the ended 31 December 1996**

The directors present their report and the financial statements for the year ended 31 December 1996.

### **Principal activities and business review**

The company continues to hold the freehold and long leasehold land which forms the golf course at Heaton Moor, together with the clubhouse.

### **Results and dividends**

The company does not trade. The loss for the year amounted to £2,720 and is to be added to the adverse balance on the profit and loss account.

The directors do not recommend the payment of a dividend for the year.

### **Tangible fixed assets**

The movements in tangible fixed assets are set out in Note 3 to the financial statements.

No valuation has been made of the company's freehold and long leasehold land. The directors are, however, of the opinion that a valuation would be in excess of the amount included in the balance sheet.

### **Directors and their interests**

The present directors of the company, all of whom held office throughout the financial year, are Messrs R Batters, E L Foster, G Gell, F A Sherring and J H Sinclair.

Each director holds two shares as nominee of Heaton Moor Golf Club and has done so throughout 1996.

### **Directors' responsibilities**

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for that period.

## HEATON MOOR GOLF COURSE LIMITED

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 1996. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets the company and to prevent and detect fraud and other irregularities.

### **Auditors**

The company qualifies as a small company under Section 246 of the Companies Act 1985 and is eligible to take advantage of the audit exemption in accordance with the regulations contained in Statutory Instrument 1994/135.

*By order of the Board*

  
R Batters  
Secretary

# HEATON MOOR GOLF COURSE LIMITED

## Profit and loss account for the year ended 31 December 1996

	Notes	1996 £	1995 £
Depreciation		<u>2,720</u>	<u>2,720</u>
<b>Loss for the year</b>	2	2,720	2,720
Adverse balance brought forward		<u>(49,938)</u>	<u>(47,118)</u>
<b>Adverse balance carried forward</b>		<u>(52,558)</u>	<u>(49,838)</u>

The company has no recognised gains and losses other than those included above, and therefore no separate statement of total gains and losses has been presented.

There is no difference between the loss for the year stated above and its historical cost equivalent.

## Balance sheet at 31 December 1996

	Notes	1996 £	1995 £
<b>Fixed assets</b>			
Tangible assets	3	<u>174,013</u>	<u>176,733</u>
<b>Current assets</b>			
Cash at bank and in hand		<u>5</u>	<u>5</u>
<b>Total assets</b>		<u>174,018</u>	<u>176,738</u>
<b>Creditors:</b> amounts falling due after more than one year	4	226,456	226,456
<b>Net liabilities</b>		<u>(52,438)</u>	<u>(49,718)</u>
<b>Capital and reserves</b>			
Called up share capital	5	10	10
Capital reserve		110	110
Profit and loss account - adverse balance		<u>(52,558)</u>	<u>(49,838)</u>
		<u>(52,438)</u>	<u>(49,718)</u>

## HEATON MOOR GOLF COURSE LIMITED

### Addendum to Balance Sheet

In preparing these accounts:

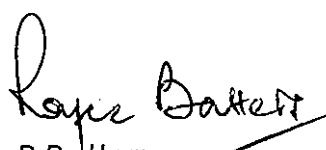
Advantage has been taken for the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 applicable to small companies on the grounds that the company is entitled to the benefits of those exemptions by virtue of Section 246 of the Companies Act 1985 as it falls to be treated as a small company in accordance with the provisions of Section 247 of the Companies Act 1985.

The exemption conferred by Section 249 A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under Section 249 B(2).

The directors acknowledge their responsibility for ensuring that:

- 1) the company keeps accounting records which comply with Section 221 and;
- 2) the accounts give a true and fair view of the state of affairs of the company as at 31 December 1996 and of its loss for the year ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 8 were approved by the board of directors on 17 November 1997 and were signed on its behalf by:

  
R Batters  
Director

# HEATON MOOR GOLF COURSE LIMITED

## Notes to the financial statements for the year ended 31 December 1996

### 1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies which have been applied consistently, is set out below.

#### *Basis of accounting*

The financial statements have been prepared on the historical cost basis of accounting.

#### *Tangible fixed assets*

Depreciation is charged on a straight line basis at the following annual rates:

Buildings	2%
Irrigation works	10%

No depreciation is provided on freehold and long leasehold land.

### 2. Loss for the year

Loss for the year is stated after charging directors' remuneration £nil (1995: £nil).

### 3. Tangible fixed assets

	Freehold/ long leasehold and	Buildings	Irrigation Works	Total
Cost	£	£	£	£
At January 1996	98,346	124,099	2,400	224,845
Additions	-	-	-	-
At 31 December 1996	<u>98,346</u>	<u>124,099</u>	<u>2,400</u>	<u>224,845</u>
<b>Depreciation</b>				
At 1 January 1996	-	45,712	2,400	48,112
Charge for the year	-	<u>2,720</u>	-	<u>2,720</u>
At 31 December 1996	-	<u>48,432</u>	<u>2,400</u>	<u>50,832</u>

# HEATON MOOR GOLF COURSE LIMITED

	Freehold/ long leasehold and £	Buildings £	Irrigation Works £	Total £
<b>Net book value</b>				
At 31 December 1996	<u>98,346</u>	<u>75,667</u>	<u>-</u>	<u>174,013</u>
At 31 December 1995	<u>98,346</u>	<u>78,387</u>	<u>-</u>	<u>176,733</u>

Expenditure on Irrigation Works of £4,500 was incurred during the year, a grant was received from Heaton Moor Development Association of an equivalent amount which has been deducted from the cost of additions.

## Cost and net book value of land at 31 December 1996

Freehold	£ 8,560
Long leasehold	<u>£89,786</u>
	<u>£98,346</u>

## 4. Creditors

	1996 £	1995 £
<b>Amounts falling due after more than one year</b>		
Members £10 loan shares	160	160
Heaton Moor Golf Club	<u>226,296</u>	<u>226,296</u>
	<u>226,456</u>	<u>226,456</u>

## 5. Called up share capital

	1996 £	1995 £
<b>Authorised, allotted, called up and fully paid</b>		
Shares of £1 each	<u>10</u>	<u>10</u>

# HEATON MOOR GOLF COURSE LIMITED

## 6. Reconciliation of movement in shareholders' fund

	1996 £	1995 £
At 1 January	(49,718)	(46,998)
Loss for the year	(2,720)	(2,720)
<b>At 31 December</b>	<u>52,438</u>	<u>(49,718)</u>