

**Registered Number 03747773**

**HEATMISER UK LIMITED**

**Abbreviated Accounts**

**31 May 2012**

## Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	210,296	229,342
		<u>210,296</u>	<u>229,342</u>
<b>Current assets</b>			
Stocks		459,291	596,437
Debtors		858,036	1,228,678
Cash at bank and in hand		1,436,563	431,354
		<u>2,753,890</u>	<u>2,256,469</u>
<b>Creditors: amounts falling due within one year</b>		(832,501)	(514,369)
<b>Net current assets (liabilities)</b>		<u>1,921,389</u>	<u>1,742,100</u>
<b>Total assets less current liabilities</b>		<u>2,131,685</u>	<u>1,971,442</u>
<b>Provisions for liabilities</b>		(5,620)	(9,533)
<b>Total net assets (liabilities)</b>		<u>2,126,065</u>	<u>1,961,909</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		2,125,065	1,960,909
<b>Shareholders' funds</b>		<u>2,126,065</u>	<u>1,961,909</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2013

And signed on their behalf by:

**Mr G Kay, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2012****1 Accounting Policies****Basis of measurement and preparation of accounts****1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold - 1%  
 Plant and machinery - 15%  
 Fixtures, fittings & equipment - 15%  
 Motor vehicles - 25%

**1.4 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

**1.5 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

**1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of ruling at the date of the transaction. All differences are taken to profit and loss account.

**1.7 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by Section 399 of the Companies Act 2006 not to prepare group accounts.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2011	409,835
Additions	37,985
Disposals	(34,715)
Revaluations	-
Transfers	-
At 31 May 2012	<u>413,105</u>
<b>Depreciation</b>	
At 1 June 2011	180,493
Charge for the year	33,165
On disposals	<u>(10,849)</u>

At 31 May 2012	<u>202,809</u>
<b>Net book values</b>	
At 31 May 2012	<u>210,296</u>
At 31 May 2011	<u>229,342</u>

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