Registered Number 02366493

Heath and Sinclair Limited

Abbreviated Accounts

28 February 2011

Heath and Sinclair Limited **Registered Number 02366493**

Company Information

Registered Office:
148 Commercial Road
Totton
Southampton
SO40 3AA

Reporting Accountants:
R A Vowles & Co

148 Commercial Road
Totton
Southampton
Hampshire
S040 3AA

Heath and Sinclair Limited **Registered Number 02366493**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		7,199		7,469
			7,199		7,469
Current assets					
Stocks		1,100		1,200	
Debtors		3,046		3,038	
Cash at bank and in hand		161		2,262	
Total current assets		4,307		6,500	
Creditors: amounts falling due within one year		(17,264)		(18,081)	
Net current assets (liabilities)			(12,957)		(11,581)
Total assets less current liabilities			(5,758)		(4,112)
Total net assets (liabilities)			(5,758)		(4,112)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(5,858)		(4,212)
Shareholders funds			(5,758)		(4,112)

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 November 2011

And signed on their behalf by:
Mrs A M Everett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents sales of services, excluding value added tax. Turnover is recognised when the service is completed.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	10% on cost
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	36,279
Additions	1,391
At 28 February 2011	37,670

Depreciation		
At 01 March 2010		28,810
Charge for year	-	1,661
At 28 February 2011	-	30,471
Net Book Value		
At 28 February 2011		7,199
At 28 February 2010	-	7,469

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100

4 **Transactions with directors**

Mrs A M Everett had a loan during the year. The balance at 28 February 2011 was £2,062 (1 March 2010 - £2,208), £146 was repaid during the year. T J Mitchell had a loan during the year. The balance at 28 February 2011 was £401 (1 March 2010 - £201), £200 was advanced during the year.