

Registered number: 07086761

Heatglo Plumbing & Heating Ltd

ACCOUNTS

FOR THE YEAR ENDED 30/11/2018

Prepared By:

Horridge and Lever

Mornington House

142 Chorley New Road

Bolton

Lancs

BL1 4NX

ACCOUNTS
FOR THE YEAR ENDED 30/11/2018

DIRECTORS

Joseph Kelly

REGISTERED OFFICE

23 Penswich Road

Hindley Green

Wigan

WN2 4GA

COMPANY DETAILS

Private company limited by shares registered in EW - England
and Wales, registered number 07086761

ACCOUNTANTS

Horridge and Lever

Mornington House

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ACCOUNTS
FOR THEYEARENDED30/11/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/11/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	3	4,560	5,561
CURRENT ASSETS			
Stock	-	400	
Debtors	5	9,624	22,532
Cash at bank and in hand		<u>84,664</u>	<u>70,557</u>
		94,288	93,489
CREDITORS: Amounts falling due within one year	6	<u>52,742</u>	<u>82,740</u>
NET CURRENT ASSETS		<u>41,546</u>	<u>10,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,106</u>	<u>16,310</u>
CAPITAL AND RESERVES			
Called up share capital	8	50	50
Profit and loss account		<u>46,056</u>	<u>16,260</u>
SHAREHOLDERS' FUNDS		<u>46,106</u>	<u>16,310</u>

For the year ending 30/11/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 14/08/2019 and signed on their behalf by

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Joseph Kelly
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/11/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	18%
Commercial Vehicles	18%
Fixtures and Fittings	18%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

Cost

At 30/11/2018

Depreciation

At 30/11/2018

Net Book Amounts

At 30/11/2018

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Fixtures and Fittings £	Total £
Cost				
At 01/12/2017	<u>3,405</u>	<u>10,995</u>	<u>233</u>	<u>14,633</u>
At 30/11/2018	<u>3,405</u>	<u>10,995</u>	<u>233</u>	<u>14,633</u>
Depreciation				
At 01/12/2017	<u>2,847</u>	<u>6,073</u>	<u>152</u>	<u>9,072</u>
For the year	<u>100</u>	<u>886</u>	<u>15</u>	<u>1,001</u>
At 30/11/2018	<u>2,947</u>	<u>6,959</u>	<u>167</u>	<u>10,073</u>
Net Book Amounts				
At 30/11/2018	<u>458</u>	<u>4,036</u>	<u>66</u>	<u>4,560</u>
At 30/11/2017	<u>558</u>	<u>4,922</u>	<u>81</u>	<u>5,561</u>

4. STOCK

Stock comprises:

	2018 £	2017 £
Stock	<u>-</u>	<u>400</u>
	<u>-</u>	<u>400</u>

5. DEBTORS	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	2,379	21,290
Trade debtors	710	-
PAYE control	<u>6,535</u>	<u>-</u>
	<u>9,624</u>	<u>21,290</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	7,050	5,890
VAT	2,890	13,536
Directors current account	42,164	62,357
Trade creditors	638	-
Accruals	<u>-</u>	<u>957</u>
	<u>52,742</u>	<u>82,740</u>

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	-	-

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>
	<u>50</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.