

Hele Kergozou Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017

Hele Kergozou Limited
Chartered Accountants
Lilac Cottage
The Street
Draycott
Cheddar
Somerset
BS27 3TH

Hele Kergozou Limited

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Hele Kergozou Limited

Company Information

Director Ms Jacqueline Sara Hele Kergozou de la Boessiere

Company secretary J S Hele Kergozou de la Boessiere FCA

Registered office Lilac Cottage
The Street
Draycott
Cheddar
Somerset
BS27 3TH

Bankers SANTANDER
GENERAL

Accountants Hele Kergozou Limited
Chartered Accountants
Lilac Cottage
The Street
Draycott
Cheddar
Somerset
BS27 3TH

Hele Kergozou Limited

(Registration number: 06501033)

Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>3</u>	2,250	4,500
Tangible assets	<u>4</u>	120	240
		<u>2,370</u>	<u>4,740</u>
Current assets			
Debtors	<u>5</u>	4,187	2,131
Cash at bank and in hand		266	390
		<u>4,453</u>	<u>2,521</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(7,384)</u>	<u>(9,719)</u>
Net current liabilities		<u>(2,931)</u>	<u>(7,198)</u>
Net liabilities		<u>(561)</u>	<u>(2,458)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(563)</u>	<u>(2,460)</u>
Total equity		<u>(561)</u>	<u>(2,458)</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

Hele Kergozou Limited

(Registration number: 06501033)

Balance Sheet as at 30 April 2017

Approved and authorised by the director on 17 January 2018

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J S Hele Kergozou de la Boessiere FCA

Company secretary

The notes on pages 4 to 8 form an integral part of these financial statements.
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Hele Kergozou Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in EnglandENGLAND.

The address of its registered office is:

Lilac Cottage
The Street
Draycott
Cheddar
Somerset
BS27 3TH

These financial statements were authorised for issue by the director on 17 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% straight line

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Hele Kergozou Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Hele Kergozou Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

3 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 May 2016	22,500	22,500
At 30 April 2017	22,500	22,500
Amortisation		
At 1 May 2016	18,000	18,000
Amortisation charge	2,250	2,250
At 30 April 2017	20,250	20,250
Carrying amount		
At 30 April 2017	2,250	2,250
At 30 April 2016	4,500	4,500

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

Hele Kergozou Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

4 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 May 2016	7,204	7,204
At 30 April 2017	7,204	7,204
Depreciation		
At 1 May 2016	6,964	6,964
Charge for the year	120	120
At 30 April 2017	7,084	7,084
Carrying amount		
At 30 April 2017	120	120
At 30 April 2016	240	240

5 Debtors

	2017 £	2016 £
Trade debtors	625	3,794
Other debtors	3,562	(1,663)
Total current trade and other debtors	4,187	2,131

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	7	4,622	8,057
Trade creditors		1,667	1,625
Taxation and social security		1,095	37
		7,384	9,719

7 Loans and borrowings

Hele Kergozou Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

	2017 £	2016 £
Current loans and borrowings		
Bank borrowings	4,622	8,057

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.