

Registration number 06501033

Hele Kergozou Limited

Director's Report and Financial Statements

for the Year Ended 30 April 2010

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Hele Kergozou Limited

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The following pages do not form part of the statutory financial statements

Detailed profit and loss account	11 to 13
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Hele Kergozou Limited

Company Information

Director	R Y Kergozou de la Boessiere FCCA, BA(Hons), DipHEarts
Secretary	J S Hele Kergozou de la Boessiere FCA
Registered office	Lilac Cottage The Street Draycott Cheddar BS27 3TH

Hele Kergozou Limited
Director's Report for the Year Ended 30 April 2010

The director presents his report and the financial statements for the year ended 30 April 2010

Principal activity

The principal activity of the company is the provision of accountancy and tax services

Director and his interests

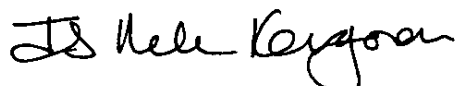
The director who held office during the year and his beneficial interest in the shares of the company was as follows

	Ordinary Shares shares of £1 each	
	As at 30 April 2010	As at 1 May 2009
	No.	No.
R Y Kergozou de la Boessiere FCCA, BA(Hons), DipHEarts	2	2

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board and signed on its behalf by



J S Hele Kergozou de la Boessiere FCA
Company Secretary

Date 16th September 2010

Hele Kergozou Limited
Profit and Loss Account for the Year Ended 30 April 2010

	Note	Year ended 30 April 2010 £	12 February 2008 to 30 April 2009 £
Turnover		47,782	52,841
Cost of sales		(12,412)	(21,484)
Gross profit		<u>35,370</u>	<u>31,357</u>
Administrative expenses		(33,099)	(27,281)
Other operating income	2	-	175
Operating profit	3	<u>2,271</u>	<u>4,251</u>
Other interest receivable and similar income		4	23
Interest payable and similar charges		(284)	(1,741)
Profit on ordinary activities before taxation		<u>1,991</u>	<u>2,533</u>
Tax on profit on ordinary activities	5	(296)	(515)
Profit for the financial year	12	<u>1,695</u>	<u>2,018</u>
Profit and loss reserve brought forward		1,718	-
Dividends	6	(500)	(300)
Profit and loss reserve carried forward		<u><u>2,913</u></u>	<u><u>1,718</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements

Hele Kergozou Limited
Balance Sheet as at 30 April 2010

		30 April 2010		30 April 2009	
	Note	£	£	£	£
Fixed assets					
Intangible assets	7		18,000		20,250
Tangible assets	8		<u>6,335</u>		<u>3,835</u>
			24,335		24,085
Current assets					
Debtors	9	3,167		1,303	
Cash at bank and in hand		<u>844</u>		<u>95</u>	
		4,011		1,398	
Creditors: Amounts falling due within one year	10	<u>(25,431)</u>		<u>(23,763)</u>	
Net current liabilities			<u>(21,420)</u>		<u>(22,365)</u>
Net assets			<u>2,915</u>		<u>1,720</u>
Capital and reserves					
Called up share capital	11		2		2
Profit and loss reserve	12		<u>2,913</u>		<u>1,718</u>
Shareholders' funds			<u>2,915</u>		<u>1,720</u>

The notes on pages 6 to 10 form an integral part of these financial statements

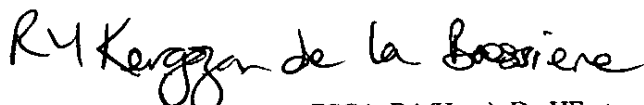
Hele Kergozou Limited
Balance Sheet as at 30 April 2010

continued

For the financial year ended 30 April 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the Director on 16th September 2010



R Y Kergozou de la Boessiere FCCA, BA(Hons), DipHEarts
Director

The notes on pages 6 to 10 form an integral part of these financial statements

Hele Kergozou Limited

Notes to the Financial Statements for the Year Ended 30 April 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill 10% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings 25% straight line basis
Motor vehicles 25% straight line basis

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Other operating income

	Year ended 30 April 2010 £	12 February 2008 to 30 April 2009 £
Other income	-	175

Hele Kergozou Limited

Notes to the Financial Statements for the Year Ended 30 April 2010

continued

3 Operating profit

Operating profit is stated after charging

	Year ended 30 April 2010 £	12 February 2008 to 30 April 2009 £
Depreciation of tangible fixed assets	1,597	349
Amortisation	2,250	2,250

4 Director's remuneration

The director's remuneration for the year are as follows

	Year ended 30 April 2010 £	12 February 2008 to 30 April 2009 £
Director's remuneration	10,211	11,240

5 Taxation

Analysis of current period tax charge

	Year ended 30 April 2010 £	12 February 2008 to 30 April 2009 £
Current tax		
Corporation tax charge	296	515

6 Dividends

	30 April 2010 £	30 April 2009 £
Paid	500	300

Hele Kergozou Limited
Notes to the Financial Statements for the Year Ended 30 April 2010

continued

7 Intangible fixed assets

	Goodwill £
Cost	
As at 1 May 2009 and 30 April 2010	<u>22,500</u>
Amortisation	
As at 1 May 2009	2,250
Charge for the year	<u>2,250</u>
As at 30 April 2010	<u>4,500</u>
Net book value	
As at 30 April 2010	<u>18,000</u>
As at 30 April 2009	<u>20,250</u>

8 Tangible fixed assets

	Plant & machinery £
Cost	
As at 1 May 2009	4,184
Additions	<u>4,097</u>
As at 30 April 2010	<u>8,281</u>
Depreciation	
As at 1 May 2009	349
Charge for the year	<u>1,597</u>
As at 30 April 2010	<u>1,946</u>
Net book value	
As at 30 April 2010	<u>6,335</u>
As at 30 April 2009	<u>3,835</u>

Hele Kergozou Limited

Notes to the Financial Statements for the Year Ended 30 April 2010

continued

9 Debtors

	30 April 2010 £	30 April 2009 £
Trade debtors	2,875	905
Other debtors	292	398
	<u>3,167</u>	<u>1,303</u>

10 Creditors: Amounts falling due within one year

	30 April 2010 £	30 April 2009 £
Trade creditors	215	578
Taxation and social security	6,588	6,169
Other creditors	18,628	17,016
	<u>25,431</u>	<u>23,763</u>

11 Share capital

	30 April 2010 £	30 April 2009 £
Allotted, called up and fully paid		
Equity		
2 Ordinary Shares shares of £1 each	<u>2</u>	<u>2</u>

12 Reserves

	Profit and loss reserve £
Balance at 1 May 2009	1,718
Transfer from profit and loss account for the year	1,695
Dividends	(500)
Balance at 30 April 2010	<u>2,913</u>

Hele Kergozou Limited

Notes to the Financial Statements for the Year Ended 30 April 2010

continued

13 Related parties

Controlling entity

The company is controlled by the director who has an interest in 100% of the called up share capital

Related party transactions

The company paid nil (2009 £1400) over the course of the year to De La Boessiere Ltd a company wholly owned by the director and his family for the use of office equipment, this was considered at normal commercial rates. The equipment was purchased on 31 March 2009 at net book values.