

Unaudited Abbreviated Accounts  
for the Year Ended 30 June 2005  
for  
Helme & Hallett Limited



Helme & Hallett Limited

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for the Year Ended 30 June 2005

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Helme & Hallett Limited

Company Information  
for the Year Ended 30 June 2005

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**DIRECTORS:**

S K Helme  
Mrs C S Helme  
Mrs P H Helme

**SECRETARY:**

S K Helme

**REGISTERED OFFICE:**

42B High Street  
Cuckfield  
West Sussex  
RH17 5EL

**REGISTERED NUMBER:**

787942 (England and Wales)

**ACCOUNTANTS:**

JOHN A TUFFIN & CO  
12/13 Ship Street  
Brighton  
East Sussex  
BN1 1AD

Helme & Hallett Limited

Abbreviated Balance Sheet  
30 June 2005

	Notes	30.6.05 £	30.6.04 £
<b>FIXED ASSETS:</b>			
Tangible assets	2	41,337	46,573
<b>CURRENT ASSETS:</b>			
Stocks		19,641	26,371
Debtors		42,275	46,643
Cash at bank and in hand		209,461	111,111
		<u>271,377</u>	<u>184,125</u>
<b>CREDITORS:</b> Amounts falling due within one year		<u>164,606</u>	<u>121,431</u>
<b>NET CURRENT ASSETS:</b>		<u>106,771</u>	<u>62,694</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>148,108</u>	<u>109,267</u>
<b>CREDITORS:</b> Amounts falling due after more than one year		<u>877</u>	<u>-</u>
		<u><u>£147,231</u></u>	<u><u>£109,267</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	500	500
Profit and loss account		146,731	108,767
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>£147,231</u></u>	<u><u>£109,267</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Helme & Hallett Limited

Abbreviated Balance Sheet

30 June 2005

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
S K Helme - Director



.....  
Mrs C S Helme - Director

Approved by the Board on 6<sup>th</sup> Feb, 2006.....

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods and for work done, excluding Value Added Tax, after adjusting for work invoiced in excess of costs expended.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Contract work in progress is stated at costs incurred, less those transferred to the profit and loss account, after deducting foreseeable losses and payments on account not matched with turnover.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 July 2004	121,869
Additions	8,777
Disposals	(1,600)
At 30 June 2005	129,046
<b>DEPRECIATION:</b>	
At 1 July 2004	75,295
Charge for year	13,634
Eliminated on disposals	(1,220)
At 30 June 2005	87,709
<b>NET BOOK VALUE:</b>	
At 30 June 2005	41,337
At 30 June 2004	46,573

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.6.05	30.6.04
			£	£
1,000	Ordinary	£1.00	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.05	30.6.04
			£	£
500	Ordinary	£1.00	500	500

4. **TRANSACTIONS WITH DIRECTORS**

The company trades from premises owned by S K Helme, for which rent is paid at the full market rate.