

HELME & HALLETT LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 JUNE 2000

Registered number: 787942

JOHN A TUFFIN & CO
CHARTERED ACCOUNTANTS
12/12 Ship Street
Brighton
BN1 1AD



HELME & HALLETT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 June 2000

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HELME & HALLETT LIMITED

Auditors' report to
Helme & Hallett Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages , together with the financial statements of the company for the year ended 30 June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

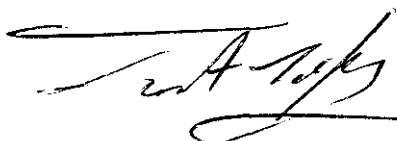
Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

12/13 Ship Street
Brighton
BN1 1AD



John A Tuffin & Co
Registered Auditors
Chartered Accountants

Dated 17 January 2001

HELME & HALLETT LIMITED

ABBREVIATED BALANCE SHEET

at 30 June 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	33,848	31,928
Current assets			
Stocks		6,624	9,079
Debtors		71,121	45,851
Bank deposits		105,550	126,857
Cash at bank and in hand		28,473	60
		<u>211,768</u>	<u>181,847</u>
Creditors: amounts falling due within one year		<u>(145,580)</u>	<u>(123,736)</u>
Net current assets		<u>66,188</u>	<u>58,111</u>
Total assets less current liabilities		<u>100,036</u>	<u>90,039</u>
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		99,536	89,539
Total shareholders' funds		<u>100,036</u>	<u>90,039</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on *11 December 2000* and signed on its behalf by:



S.K.W. Helme
Chairman



C.S. Helme
Director

HELME & HALLETT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Small plant and equipment	Replacement Basis
Plant and machinery	25% of Net Book Value
Motor vehicles	25% of Net Book Value
Fixtures and fittings	25% of Net Book Value

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

HELME & HALLETT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
1 July 1999	94,108
Additions	12,567
Disposals	(11,644)
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30 June 2000	95,031
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Depreciation	
1 July 1999	64,410
Charge for year	10,926
Disposals	(11,153)
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30 June 2000	61,183
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Net book amount	
30 June 2000	33,848
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1 July 1999	31,928
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3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary Shares of £1 each	1,000	1,000	1,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
Allotted called up and fully paid				
Ordinary Shares	500	500	500	500
	<hr/>	<hr/>	<hr/>	<hr/>