

HELME AND HALLETT LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 JUNE 1999

Registered number: 787942



JOHN A TUFFIN & CO
CHARTERED ACCOUNTANTS

12/13 Ship Street
Brighton, BN1 1AD

HELME AND HALLETT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 June 1999

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HELME AND HALLETT LIMITED

Auditors' report to
the directors of Helme and Hallett Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

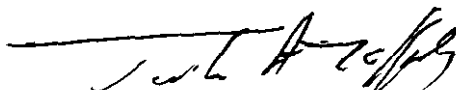
Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

12 13 Ship Street
Brighton
Sussex BN1 1AD



John A Tuffin & Co
Registered Auditors
Chartered Accountants

Dated 01 January 2000

HELME AND HALLETT LIMITED

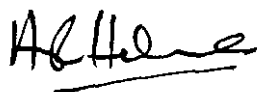
ABBREVIATED BALANCE SHEET

at 30 June 1999

	Note	1999 £	1998 £
Fixed assets			
Tangible assets	2	31,928	31,926
Current assets			
Stocks		9,079	4,764
Debtors		45,851	26,755
Bank deposits		126,857	122,238
Cash at bank and in hand		60	18,906
		<u>181,847</u>	<u>172,663</u>
Creditors: amounts falling due within one year		<u>(123,736)</u>	<u>(115,136)</u>
Net current assets		<u>58,111</u>	<u>57,527</u>
Total assets less current liabilities		<u>90,039</u>	<u>89,453</u>
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		89,539	88,953
Total shareholders' funds		<u>90,039</u>	<u>89,453</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on ~~5 January 2000~~ and signed on its behalf by:



A.R. Helme
Chairman



S.K.W. Helme
Director

HELME AND HALLETT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Small tools and equipment	Replacement Basis
Plant and machinery	25% of Net Book Value
Motor vehicles	25% of Net Book Value
Fixtures and fittings	25% of Net Book Value

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Long term contracts are valued at cost less amounts recognised as cost of sales, less foreseeable losses and payments on account not matched with turnover. Cost includes appropriate overheads.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

HELME AND HALLETT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 1999

2 Fixed assets

Cost	Tangible fixed assets	
	£	
1 July 1998	91,482	
Additions	16,325	
Disposals	(13,700)	
30 June 1999	94,107	
Depreciation		
1 July 1998	59,557	
Charge for year	10,542	
Disposals	(7,920)	
30 June 1999	62,179	
Net book amount		
30 June 1999	31,928	
1 July 1998	31,926	

3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Ordinary Shares	500	500	500	500