

REGISTERED NUMBER: 03014254 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 30 September 1999
for
Cadsolve Limited



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for the Year Ended 30 September 1999**

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Cadsolve Limited

**Company Information
for the Year Ended 30 September 1999**

DIRECTORS:

S D Butler
C J Vago

SECRETARY:

S Butler

REGISTERED OFFICE:

Wentworth
High Hill
Essington
Wolverhampton
WV11 2DP

REGISTERED NUMBER:

03014254 (England and Wales)

ACCOUNTANTS:

Crowther Jordan
Chartered Certified Accountants
Barclays Bank Chambers
33 High Street
Wednesfield, Wolverhampton
West Midlands
WV11 1ST

Cadsolve Limited

**Abbreviated Balance Sheet
30 September 1999**

		30.9.99	30.9.98
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	14,668	8,504
CURRENT ASSETS:			
Debtors		32,805	30,701
Cash at bank		61,043	40,907
		93,848	71,608
CREDITORS: Amounts falling due within one year		(88,313)	(71,752)
NET CURRENT ASSETS/(LIABILITIES):		5,535	(144)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£20,203	£8,360
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		20,103	8,260
Shareholders' funds		£20,203	£8,360

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Cadsolve Limited

Abbreviated Balance Sheet
30 September 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
S D Butler - DIRECTOR



.....
C J Vago - DIRECTOR

Approved by the Board on 02-05-00

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on reducing balance
Computer equipment	- Straight line over 2 years

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1998	54,402
Additions	13,976
Disposals	(281)
	<hr/>
At 30 September 1999	68,097
	<hr/>
DEPRECIATION:	
At 1 October 1998	45,898
Charge for year	7,640
Eliminated on disposals	(109)
	<hr/>
At 30 September 1999	53,429
	<hr/>
NET BOOK VALUE:	
At 30 September 1999	14,668
	<hr/>
At 30 September 1998	8,504
	<hr/>

Cadsolve Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1999**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.99 £	30.9.98 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.99 £	30.9.98 £
100	Ordinary	£1	<u>100</u>	<u>100</u>