

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
HEAVEY PROPERTIES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2019

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HEAVEY PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTOR: Mr T.G. Heavey

SECRETARY: Mrs D A Heavey

REGISTERED OFFICE: Yarnbury
Tabley Road
Knutsford
Cheshire
WA16 0NG

REGISTERED NUMBER: 00442785 (England and Wales)

ACCOUNTANT: Andrew W Berens FCA.
Chartered Accountant
48 Ringley Drive
Whitefield
Manchester
M45 7LR

BANKERS: Santander UK Plc
Business Banking
301 St Vincent Street
Glasgow
G2 5NT

HEAVEY PROPERTIES LIMITED (REGISTERED NUMBER: 00442785)

BALANCE SHEET
30 SEPTEMBER 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 90,583 | 93,673 |
| Investments | 5 | <u>172,182</u> | <u>196,903</u> |
| | | <u>262,765</u> | <u>290,576</u> |
| CURRENT ASSETS | | | |
| Debtors | 6 | 9,648 | 6,778 |
| Cash at bank | | <u>4,571</u> | <u>48,480</u> |
| | | 14,219 | 55,258 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>(17,719)</u> | <u>(33,497)</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | <u>(3,500)</u> | <u>21,761</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>259,265</u> | <u>312,337</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 6,320 | 6,320 |
| Revaluation reserve | 8 | 154,946 | 154,946 |
| Retained earnings | | <u>97,999</u> | <u>151,071</u> |
| SHAREHOLDERS' FUNDS | | <u>259,265</u> | <u>312,337</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2020 and were signed by:

Mr T.G. Heavey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. STATUTORY INFORMATION

Heavey Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets and depreciation

The company's policy is to carry all assets at historical cost, except for certain buildings which have been included in the balance sheet at a valuation existing on 30 September 2002 when the company implemented FRS 15 for the first time.

Depreciation is calculated to write off the cost less residual value of assets over their useful lives as follows:

Freehold property - 2% straight line

Land - not depreciated

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|--|-------------------------------------|--|---------------------|
| COST | | | |
| At 1 October 2018 and 30 September 2019 | <u>182,491</u> | <u>384</u> | <u>182,875</u> |
| DEPRECIATION | | | |
| At 1 October 2018 | 88,818 | 384 | 89,202 |
| Charge for year | <u>3,090</u> | <u>-</u> | <u>3,090</u> |
| At 30 September 2019 | <u>91,908</u> | <u>384</u> | <u>92,292</u> |
| NET BOOK VALUE | | | |
| At 30 September 2019 | <u>90,583</u> | <u>-</u> | <u>90,583</u> |
| At 30 September 2018 | <u>93,673</u> | <u>-</u> | <u>93,673</u> |

5. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|-------------------------------------|
| COST | |
| At 1 October 2018 | 196,903 |
| Additions | 52,779 |
| Disposals | <u>(77,500)</u> |
| At 30 September 2019 | <u>172,182</u> |
| NET BOOK VALUE | |
| At 30 September 2019 | <u>172,182</u> |
| At 30 September 2018 | <u>196,903</u> |

Market value of listed investments at 30 September 2019 - £ 188,736 (2018 - £ 210,506).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|-------------------|-------------------|
| Other debtors | <u>9,648</u> | <u>6,778</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|--------------------------|-------------------|-------------------|
| Tax | (3,265) | 12,132 |
| Barclaycard | 329 | 358 |
| Other creditors | 4,042 | 4,042 |
| Directors' loan accounts | 15,987 | 16,340 |
| Accrued expenses | <u>626</u> | <u>625</u> |
| | <u>17,719</u> | <u>33,497</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

8. **RESERVES**

**Revaluation
reserve
£**

At 1 October 2018
and 30 September 2019

154,946

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The amount owed to the director of the company at 30 September 2019 was £15,987 (2018 - £16,340) This amount is interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.