Registered number
09724333

Kenny Stuart Ltd

Filleted Accounts

31 August 2019

Kenny Stuart Ltd

Registered number: 09724333

Balance Sheet

as at 31 August 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	3		50,496		58,845
Current assets					
Debtors	4	11,899		14,376	
Cash at bank and in hand		6,936		7,981	
		18,835		22,357	
Creditors: amounts falling due within one year	5	(9,074)		(9,094)	
Net current assets			9,761		13,263
Total assets less current liabilities			60,257		72,108
Creditors: amounts falling due after more than one year	6		(46,962)		(55,333)
Net assets			13,295		16,775
Capital and reserves					
Called up share capital			1		1
Profit and loss account			13,294		16,774
Shareholder's funds			13,295		16,775

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr K A Stuart

Director

Approved by the board on 16 April 2020

Kenny Stuart Ltd

Notes to the Accounts

for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2019	**2018**
	Number	**Number**
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	

At 1 September 2018	60,979
At 31 August 2019	60,979
Depreciation	
At 1 September 2018	2,134
Charge for the year	8,349
At 31 August 2019	10,483
Net book value	
At 31 August 2019	50,496
At 31 August 2018	58,845

4 Debtors

	2019	2018
	£	£
Other debtors	11,899	14,376

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	9,021	9,021
Taxation and social security costs	21	31
Other creditors	32	42
	9,074	9,094

6 Creditors: amounts falling due after one year

	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	46,962	55,333

7 Other information

Kenny Stuart Ltd is a private company limited by shares and incorporated in England. Its registered office is:

114b Norbury Crescent

London

SW16 4JZ