

Registered number
04120275

Henley Contracting Limited

Filleted Accounts

28 February 2019

Henley Contracting Limited**Registered number:** 04120275**Balance Sheet****as at 28 February 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	195,316	173,296
Current assets			
Debtors	3	49,125	41,043
Cash at bank and in hand		20,064	22,203
		<u>69,189</u>	<u>63,246</u>
Creditors: amounts falling due within one year	4	(214,124)	(183,170)
Net current liabilities		<u>(144,935)</u>	<u>(119,924)</u>
Total assets less current liabilities		<u>50,381</u>	<u>53,372</u>
Creditors: amounts falling due after more than one year	5	(40,983)	(38,834)
Net assets		<u>9,398</u>	<u>14,538</u>
Capital and reserves			
Called up share capital		101	101
Profit and loss account		9,297	14,437
Shareholders' funds		<u>9,398</u>	<u>14,538</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M R Beckinsale

Director

Approved by the board on 8 October 2019

Henley Contracting Limited

Notes to the Accounts

for the year ended 28 February 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on a reducing balance
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2018	612,590
Additions	118,177
Disposals	(93,487)
At 28 February 2019	<u>637,280</u>
Depreciation	
At 1 March 2018	439,294
Charge for the year	65,106
On disposals	(62,436)
At 28 February 2019	<u>441,964</u>
Net book value	
At 28 February 2019	<u>195,316</u>
At 28 February 2018	173,296

3 Debtors	2019 £	2018 £
Trade debtors	42,813	30,958
Other debtors	6,312	10,085
	<u>49,125</u>	<u>41,043</u>

4 Creditors: amounts falling due within one year	2019 £	2018 £
Obligations under finance lease and hire purchase contracts	57,065	37,548
Trade creditors	16,784	8,617
Amounts owed to group undertakings and undertakings in which the company has a participating interest	103,151	109,814
Taxation and social security costs	29,325	24,184
Other creditors	7,799	3,007
	<u>214,124</u>	<u>183,170</u>

5 Creditors: amounts falling due after one year	2019 £	2018 £
Obligations under finance lease and hire purchase contracts	<u>40,983</u>	<u>38,834</u>

6 Controlling party

The company is in control of Mr Mark Beckinsale on the basis he owns 99% of the voting rights of the issue share capital.

7 Other information

Henley Contracting Limited is a private company limited by shares and incorporated in England. Its registered office is:

163 Welcomes Road

Kenley

CR8 5HB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.