

Henry C. Nash Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Moncypad Limited
Chartered certified accountants
Queen Anne House
Bridge Road
Bagshot
Surrey
GU19 5AT

Henry C. Nash Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Henry C. Nash Limited
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Henry C. Nash Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/cn/mcmber/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Henry C. Nash Limited, as a body, in accordance with the terms of our engagement letter dated 8 December 2014. Our work has been undertaken solely to prepare for your approval the accounts of Henry C. Nash Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Henry C. Nash Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Henry C. Nash Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Henry C. Nash Limited. You consider that Henry C. Nash Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Henry C. Nash Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Money pad Limited
Chartered certified accountants
Queen Anne House
Bridge Road
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Surrey
GU19 5AT
8 December 2014

Henry C. Nash Limited
(Registration number: 2926041)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		988,914	1,189,246
Current assets			
Stocks		453,467	79,517
Debtors		9,871	21,256
Cash at bank and in hand		24,294	-
		487,632	100,773
Creditors: Amounts falling due within one year		(562,686)	(42,612)
Net current (liabilities)/assets		(75,054)	58,161
Total assets less current liabilities		913,860	1,247,407
Creditors: Amounts falling due after more than one year		(1,003,216)	(1,232,059)
Net (liabilities)/assets		(89,356)	15,348
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Revaluation reserve		464,265	561,241
Profit and loss account		(553,623)	(545,895)
Shareholders' (deficit)/funds		(89,356)	15,348

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 December 2014 and signed on its behalf by:

.....
Mr Kenneth Charles Gunbie
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Henry C. Nash Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

After making enquiries and reviewing the company's forecasts and projections, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the director considers the going concern basis to be appropriate and continues to adopt this basis in preparing the annual report and financial statements.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers. Total turnover derives from the provision of goods falling within the company's ordinary activities and is wholly attributable to the UK.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	15% reducing balance (improvements only)
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments

In accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008), the investment property is revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of the investment property. The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principals set out in the FRSSE. The directors consider that, because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that it is necessary to adopt the FRSSE in order to give a true and fair view. If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, depreciation cannot be reasonably quantified because depreciation is only one of many factors reflected in the annual valuation and the amount, which might otherwise have been shown, cannot be separately identified or quantified

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Henry C. Nash Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2013	1,205,065	1,205,065
Additions	616	616
Disposals	<u>(200,000)</u>	<u>(200,000)</u>
At 31 March 2014	<u>1,005,681</u>	<u>1,005,681</u>
Depreciation		
At 1 April 2013	15,819	15,819
Charge for the year	<u>948</u>	<u>948</u>
At 31 March 2014	<u>16,767</u>	<u>16,767</u>
Net book value		
At 31 March 2014	<u>988,914</u>	<u>988,914</u>
At 31 March 2013	<u>1,189,246</u>	<u>1,189,246</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.