

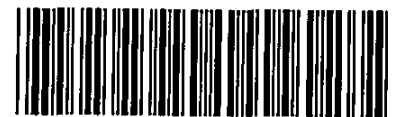
**Registration number 2926041**

**HENRY C. NASH LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2011**

**SATURDAY**



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**28/01/2012**

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**COMPANIES HOUSE**

# **HENRY C. NASH LIMITED**

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**HENRY C. NASH LIMITED**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Henry C. Nash Limited**


In accordance with the engagement letter dated 21 February 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co  
Chartered Accountants**

**27 January 2012**

**Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY**

# **HENRY C. NASH LIMITED**

## **Abbreviated balance sheet as at 31 March 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		598,018		599,861
<b>Current assets</b>					
Debtors		28,829		1,602	
Cash at bank and in hand		-		55,130	
		<u>28,829</u>		<u>56,732</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(52,524)</u>		<u>(676,550)</u>	
<b>Net current liabilities</b>			<u>(23,695)</u>		<u>(619,818)</u>
<b>Total assets less current liabilities</b>			574,323		(19,957)
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,009,832)</u>		<u>(391,248)</u>
<b>Deficiency of assets</b>			<u>(435,509)</u>		<u>(411,205)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			(435,511)		(411,207)
<b>Shareholders' funds</b>			<u>(435,509)</u>		<u>(411,205)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**HENRY C. NASH LIMITED**

**Abbreviated balance sheet (continued)**

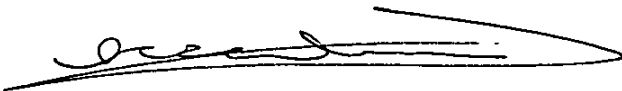
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011, and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved and authorised for issue by the Board on 27 January 2012 and signed on its behalf by



**K C Gunbie**  
**Director**

**Registration number 2926041**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **HENRY C. NASH LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 March 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	15% reducing balance
Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	20% reducing balance

##### **1.4. Freehold investment property**

In accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008), the investment property is revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of the investment property.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principles set out in the FRSSE. The directors consider that, because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that it is necessary to adopt the FRSSE in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, depreciation cannot be reasonably quantified because depreciation is only one of many factors reflected in the annual valuation and the amount, which might otherwise have been shown, cannot be separately identified or quantified.

##### **1.5. Going concern**

The financial statements have been prepared on a going concern basis.

# **HENRY C. NASH LIMITED**

## **Notes to the abbreviated financial statements for the year ended 31 March 2011**

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 April 2010		613,416
At 31 March 2011		613,416
<b>Depreciation</b>		
At 1 April 2010		13,555
Charge for year		1,843
At 31 March 2011		15,398
<b>Net book values</b>		
At 31 March 2011		598,018
At 31 March 2010		599,861
<b>3. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	2	2
<b>4. Going concern</b>		
The financial statements have been prepared on a going concern basis due to the continuing support of the directors		