

Company Registration No. 1186055 (England and Wales)

HENRY TILLY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2004



HENRY TILLY LIMITED

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HENRY TILLY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		34,270		40,136
Current assets					
Stocks		198,432		195,975	
Debtors		66,487		56,259	
Cash at bank and in hand		14,910		21,020	
		<u>279,829</u>		<u>273,254</u>	
Creditors: amounts falling due within one year		<u>(148,910)</u>		<u>(147,762)</u>	
Net current assets			130,919		125,492
Total assets less current liabilities			<u>165,189</u>		<u>165,628</u>
Creditors: amounts falling due after more than one year			(3,969)		(11,890)
Provisions for liabilities and charges			<u>(745)</u>		<u>(2,335)</u>
			<u>160,475</u>		<u>151,403</u>
Capital and reserves					
Called up share capital	3		80		80
Other reserves			20		20
Profit and loss account			<u>160,375</u>		<u>151,303</u>
Shareholders' funds			<u>160,475</u>		<u>151,403</u>

HENRY TILLY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 12/12/05


John Metselaar
Director
Richard Metselaar
Director

HENRY TILLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	Straight line over the life of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33 1/3% straight line for computer equipment, 15% straight line for all other items
Motor vehicles	Straight line over the lease term of 3 years

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2003	90,445
Additions	9,390
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At 30 November 2004	99,835
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Depreciation	
At 1 December 2003	50,309
Charge for the year	15,256
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At 30 November 2004	65,565
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Net book value	
At 30 November 2004	34,270
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At 30 November 2003	40,136
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HENRY TILLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2004

3	Share capital	2004	2003
		£	£
	Authorised		
	1,000 Ordinary A shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	80 Ordinary A shares of £1 each	80	80
		<u> </u>	<u> </u>

4 Ultimate parent company

The company is a wholly owned subsidiary of Minerva Football Company Limited, a company registered in England and Wales, which is under the control of the directors, who between them own the entire issued share capital of that company.