

# G4S US Investments Limited

## FINANCIAL STATEMENTS

for the 525 days ended

31 December 2009



# G4S US Investments Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

NP Buckles	(appointed 24/07/2008)
PV David	(appointed 24/07/2008)
TL Dighton	(appointed 24/07/2008)
S Lundsberg-Nielsen	(appointed 24/07/2008)

### SECRETARY

PV David	(appointed 24/07/2008)
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### REGISTERED OFFICE

The Manor  
Manor Royal  
Crawley  
West Sussex  
RH10 9UN

### AUDITORS

KPMG Audit Plc  
8 Salisbury Square  
London  
EC4Y 8BB

# G4S US Investments Limited

## DIRECTORS' REPORT

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The directors submit their report and the financial statements of G4S US Investments Limited for the 525 days ended 31 December 2009

### PRINCIPAL ACTIVITIES

The company was incorporated on 24 July 2008. The principal activity of the company during the period was that of an investment holding company. The principal activity of its subsidiaries is the provision of protection and security services.

### REVIEW OF THE BUSINESS

The directors consider the results for the period to be satisfactory and that future results will be of a similar nature.

### RESULTS AND DIVIDENDS

The loss before tax for the period was \$451,430. The directors do not recommend the payment of a dividend.

### DIRECTORS

The following directors have held office during the period:

NP Buckles	(appointed 24/07/2008)
PV David	(appointed 24/07/2008)
TL Dighton	(appointed 24/07/2008)
S Lundsberg-Nielsen	(appointed 24/07/2008)

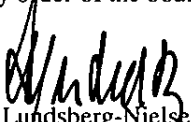
### DISCLOSURE OF INFORMATION TO AUDITORS

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### AUDITORS

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG Audit Plc will therefore continue in office.

By order of the board



S Lundsberg-Nielsen  
Director

16 April 2010

# G4S US Investments Limited

## STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF G4S US INVESTMENTS LIMITED

We have audited the financial statements of G4S US Investments Limited for the period ended 31 December 2009 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members, as a body, for our audit work, for this report, or the opinions we have formed.

### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the APB's web-site at [www.frc.org.uk/apb/scope/UKNP.cfm](http://www.frc.org.uk/apb/scope/UKNP.cfm).

### OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the period then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

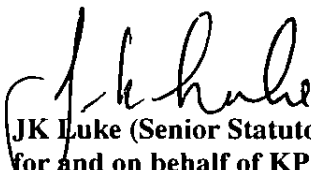
### OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

### MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

  
**JK Luke (Senior Statutory Auditor)**  
**for and on behalf of KPMG Audit Plc, Statutory Auditor**  
Chartered Accountants  
8 Salisbury Square  
London  
EC4Y 8BB

16 April 2010

# G4S US Investments Limited

## PROFIT AND LOSS ACCOUNT

for the period ended 31 December 2009

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		525 days ended 31 December 2009 \$'000
	<i>Notes</i>	
Income from shares in group undertakings		12,200
Interest payable and similar charges	4	(12,651)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(451)</u>
Tax on loss on ordinary activities	5	3,542
PROFIT FOR THE FINANCIAL PERIOD	8	<u><u>3,091</u></u>

The operating result for the period arises from the company's continuing operations

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account

There is no difference between the results as stated and the results on a historical cost basis

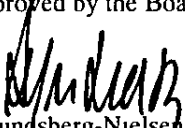
# G4S US Investments Limited

## BALANCE SHEET

As at 31 December 2009

		31 December 2009 \$'000
	<i>Notes</i>	
<b>FIXED ASSETS</b>		
Investments	6	190,000
<b>CURRENT ASSETS</b>		
Taxation		3,542
		<u>3,542</u>
<b>CREDITORS</b> Amounts falling due within one year		
Amounts owed to group undertakings		(190,000)
Bank overdraft		(451)
		<u>(190,451)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(186,909)</u>
<b>NET ASSETS</b>		<u>3,091</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	7	-
Profit and loss account	8	3,091
<b>SHAREHOLDERS' FUNDS</b>	9	<u>3,091</u>

Approved by the Board of Directors on 16 April 2010 and signed on its behalf by

  
S Lundsberg-Nielsen  
Director

# G4S US Investments Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the period ended 31 December 2009

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### 1 ACCOUNTING POLICIES

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable UK accounting standards (United Kingdom Generally Accepted Accounting Practice)

The company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

Under Financial Reporting Standard (FRS) 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As 100% of the company's voting rights are controlled within the group headed by G4S plc, the company has taken advantage of the exemption contained in the revised FRS 8 and has therefore not disclosed transactions or balances with entities which are wholly owned members of the group (or investees of the group qualifying as related parties). The consolidated financial statements of G4S plc, within which this company is included, can be obtained from the address given in note 10.

### INVESTMENTS

Long term investments in subsidiary undertakings are classified as fixed assets and stated at cost. Provision is made for any permanent diminution in the value of fixed asset investments.

### TAXATION

The charge for taxation is based on the loss for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

### FOREIGN CURRENCIES

The financial statements are presented in United States Dollars ('\$') which is the company's functional and presentation currency.

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

### 2 EMPLOYEES

31 December  
2009  
Number

The average monthly number of persons (including directors) employed by the company during the period was

Management

4

No staff costs were incurred in the period as these were borne by other group entities.

### DIRECTORS' REMUNERATION

The directors received no emoluments in the period in respect of their services to the company.



# G4S US Investments Limited

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

for the period ended 31 December 2009

### 3 AUDITOR'S REMUNERATION

The auditor's remuneration of \$1,250 was borne by another group company

### 4 INTEREST PAYABLE AND SIMILAR CHARGES

31 December  
2009  
\$'000

Amounts due to group undertakings

12,620

Bank interest paid

31

12,651

### 5 TAXATION

31 December  
2009  
\$'000

*Analysis of tax credit in period*

*UK Corporation Tax*

Current tax on results of the period

(3,542)

The tax credit for the period represents credit received from fellow subsidiaries for the surrender of current tax losses

The tax assessed for the period is the lower than the standard rate of corporation tax in the UK of 28%  
The differences are explained below

31 December  
2009  
\$'000

*Current tax reconciliation*

Loss on ordinary activities before tax

(451)

Loss on ordinary activities multiplied by standard rate of corporation tax in the UK 28%

(126)

*Effects of*

Income not subject to corporation tax

(3,416)

Total current tax credit

(3,542)

# G4S US Investments Limited

## NOTES TO THE FINANCIAL STATEMENTS (Continued) for the period ended 31 December 2009

### 6 FIXED ASSET INVESTMENTS

Shares in  
subsidiary  
undertakings  
\$'000

Cost and net book value

Additions

190,000

At end of period

190,000

The principal companies in which the company's direct interest at the year end is more than 20% are as follows

Subsidiary undertakings	Country of registration/ incorporation	Class of holding	Proportion directly held	Nature of business
G4S US Inc	United States	Ordinary	100%	Holding Company

### 7 SHARE CAPITAL

31 December  
2009  
\$

Allotted, issued and fully paid  
1 ordinary shares of \$1 each

1

During the period, the company issued 1 ordinary share of \$1 each, fully paid up for cash at par

### 8 PROFIT AND LOSS ACCOUNT

31 December  
2009  
\$'000

Profit for the period

3,091

At end of period

3,091

### 9 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

31 December  
2009  
\$'000

Profit for the period

3,091

Closing shareholders funds

3,091

### 10 ULTIMATE PARENT COMPANY

The ultimate holding company is G4S plc which is registered in England and Wales. Copies of the group accounts of G4S plc can be obtained from The Manor, Manor Royal, Crawley, West Sussex, RH10 9UN