REGISTERED NUMBER: 03312076 (England and Wales)

Financial Statements

for the Year Ended 28 August 2019

for

Heritage Theatre Limited

Contents of the Financial Statements
for the Year Ended 28 August 2019

Heritage Theatre Limited

Company Information
for the Year Ended 28 August 2019

DIRECTORS:	Mr R I Marshall Mrs C Rich
SECRETARY:	Mr R I Marshall
REGISTERED OFFICE:	43 Portland Road London W11 4LJ
REGISTERED NUMBER:	03312076 (England and Wales)
ACCOUNTANTS:	Walji & Associates 336 Pinner Road Harrow HA1 4LB

Balance Sheet
28 August 2019

		28.8.19		28.8.18	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		147		184
			147		184
CURRENT ASSETS					
Debtors	6	546		533	
Cash at bank		16,083		15,619	
		16,629		16,152	
CREDITORS					
Amounts falling due within one year	7	10,660		11,256	
NET CURRENT ASSETS			5,969		4,896
TOTAL ASSETS LESS CURRENT LIABILITIES			6,116		5,080
CAPITAL AND RESERVES					
Called up share capital			860		860
Share premium			376,688		376,688
Retained earnings			(371,432)		(372,468)
SHAREHOLDERS' FUNDS			6,116		5,080

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 May 2020 and were signed on its behalf by:

Mr R I Marshall - Director

Notes to the Financial Statements
for the Year Ended 28 August 2019

1. STATUTORY INFORMATION

Heritage Theatre Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

continued...

4. INTANGIBLE FIXED ASSETS

	Other intangible assets
	£
COST	
At 29 August 2018	
and 28 August 2019	**395,426**
AMORTISATION	
At 29 August 2018	
and 28 August 2019	**395,426**
NET BOOK VALUE	
At 28 August 2019	**-**
At 28 August 2018	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 29 August 2018	
and 28 August 2019	**3,132**
DEPRECIATION	
At 29 August 2018	**2,948**
Charge for year	**37**
At 28 August 2019	**2,985**
NET BOOK VALUE	
At 28 August 2019	**147**
At 28 August 2018	184

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.8.19	28.8.18
	£	£
Trade debtors	**546**	533

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.8.19	28.8.18
	£	£
Taxation and social security	**149**	145
Other creditors	**10,511**	11,111
	10,660	11,256

continued...

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Consultancy fees consist of monies paid to Mr R Marshall a director of the company.