Company Registration No. 03312076 (England and Wales)	
HERITAGE THEATRE LIMITED	
ABBREVIATED ACCOUNTS	
FOR THE YEAR ENDED 28 AUGUST 2012	

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ABBREVIATED BALANCE SHEET

AS AT 28 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		704		880
Current assets					
Debtors		2,667		625	
Cash at bank and in hand		17,125		8,922	
		19,792		9,547	
Creditors: amounts falling due within one year		(14,045)		(13,763)	
Net current assets/(liabilities)			5,747		(4,216)
Total assets less current liabilities			6,451		(3,336)
Capital and reserves					
Called up share capital	3		860		860
Share premium account			376,688		376,688
Profit and loss account			(371,097)		(380,884)
Shareholders' funds			6,451		(3,336)

For the financial year ended 28 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 May 2013

Mrs Clare Rich

Director

Company Registration No. 03312076

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on a going concern basis which assumes the continued support of the directors and creditors of the company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Research and development

The company capitalises the cost of producing each title net of any contribution received to fund production. The capitalised production costs are written off over the expected useful life of each production as determined by the directors. This policy is reviewed annually to ensure that adequate provision is made for amortisation.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

15% Reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets		angible assets Total	
	£	£	£	
Cost				
At 29 August 2011 & at 28 August 2012	395,426	3,132	398,558	
Depreciation				
At 29 August 2011	395,426	2,252	397,678	
Charge for the year	-	176	176	
At 28 August 2012	395,426	2,428	397,854	
Net book value				
At 28 August 2012	-	704	704	
At 28 August 2011		880	880	

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 AUGUST 2012

3	Share capital	2012 ₤	2011 £
	Allotted, called up and fully paid 86,000 Ordinary Shares of 1p each	860	860

4 Ultimate parent company

The ultimate controlling party is the directors.

5 Related party relationships and transactions

Consultancy Fees

Consultancy fees consist of monies paid to R Marshall a director of the company.

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