

SEPARATOR SHEET



KEB/LCH4/LC
HENDERSON FITTED FURNITURE LIMITED

ACOMB

BALANCE SHEET
AS AT 31 MARCH 2020
CO No4599400

20£19

£

100 SHARE CAPITAL AUTHORISED AND ISSUED

100

2502 PROFIT AND LOSS ACCOUNT

2051

2602

2151

REPRESENTED BY -

FIXED ASSETS

£ Cost	£ Accumlted Depreciation	£ Net
12880	10015	2865
7748	7123	625
20628	17138	3490

3820 MOTOR VAN

673 TOOLS AND EQUIPMENT

4493

CURRENT ASSETS

0	TRADE DEBTORS	0
2600	STOCK AND WORK IN PROGRESS	850
0	CASH AT BANK	1003
2600		

1853

LESS AMOUNTS DUE WITHIN ONE YEAR

3055	BANK OVERDRAFT	0
524	BANK LOAN ACCOUNT	524
2096	TRADE CREDITORS AND ACCRUALS	852
0	CORPORATION TAX	546
-1184	DIRECTORS' LOAN ACCOUNT	1270
4491		3192

-1891 NET CURRENT ASSETS

-1339

2602

2151

DIRECTORS' STATEMENT

For the year ending 31 March 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


J HENDERSON - DIRECTOR

DATE 1/12/2020

KEB/LCH4/LC

HENDERSON FITTED FURNITURE LIMITED

ACOMB

PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2020

20£19

£

£

69897 WORK DONE
42457 LESS EXPENSES

59637
37047

27440

22590

1442 LESS DEPRECIATION
18548 DIRECTOR'S REMUNERATION
930 20920 ACCOUNTANCY

1111
18320
864 20295

6520 PROFIT/LOSS BEFORE TAXATION
0 LESS UK CORPORATION TAX

2295
546

6520 PROFIT/LOSS AFTER TAXATION

1749

2200 LESS DIVIDEND PAID

2200

4320

-451

-1818 ADD BALANCE BROUGHT FORWARD

2502

2502 BALANCE TO CARRY FORWARD

2051

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

1 ACCOUNTING POLICIES (continued)

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to disposal of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

2 OPERATING PROFIT

Operating profit is stated after charging/(crediting)

	<u>2019</u>	<u>2020</u>
	£	£
Director's emoluments	18548	18320
Depreciation	1442	1111

3 TANGIBLE FIXED ASSETS

	£
COST OR VALUATION	
At 1 April 2019	20520
Additions	0
Disposals	<u>108</u>
At 31 March 2020	<u><u>20628</u></u>
DEPRECIATION	
At 1 April 2019	16027
Charge for the year	<u>1111</u>
At 31 March 2020	<u><u>17138</u></u>
NET BOOK VALUE	
At 31 March 2020	<u><u>3490</u></u>

HENDERSON FITTED FURNITURE LIMITED**ACOMB****NOTES TO THE FINANCIAL STATEMENTS**
YEAR ENDED 31 MARCH 2020**4 CREDITORS: Amounts falling due within one year**

	<u>2019</u>	<u>2020</u>
	£	£
Bank overdraft	3055	0
Bank loan account	524	524
Directors current account	-1184	1270
Trade creditors & accruals	2096	852
Corporation tax	0	546
	<u>4491</u>	<u>3192</u>

5 SHARE CAPITAL**Authorised issued and fully paid**

	<u>2019</u>	<u>2020</u>
	£	£
100 Ordinary share of £1 each	<u>100</u>	<u>100</u>

6 PROFIT AND LOSS ACCOUNT

	<u>2019</u>	<u>2020</u>
	£	£
Balance brought forward	-1818	2502
Profit/[Loss] for the financial year	<u>4320</u>	<u>-451</u>
	<u>2502</u>	<u>2051</u>