

Registered Number 05004384

HESPERIS TECHNOLOGY LIMITED

Abbreviated Accounts

31 December 2010

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	389	1,625
Total fixed assets		389	1,625
Current assets			
Stocks		765	850
Cash at bank and in hand		3,993	3,178
Total current assets		4,758	4,028
Creditors: amounts falling due within one year		(41,112)	(41,816)
Net current assets		(36,354)	(37,788)
Total assets less current liabilities		<u>(35,965)</u>	<u>(36,163)</u>
Creditors: amounts falling due after one year		(6,227)	(9,386)
Total net Assets (liabilities)		(42,192)	(45,549)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(42,193)	(45,550)
Shareholders funds		<u>(42,192)</u>	<u>(45,549)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 February 2012

And signed on their behalf by:

P Lavin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	33.00% Straight Line
Plant and Machinery	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	5,295
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>5,295</u>
Depreciation	
At 31 December 2009	3,670
Charge for year	1,236
on disposals	
At 31 December 2010	<u>4,906</u>
Net Book Value	
At 31 December 2009	1,625
At 31 December 2010	<u>389</u>

3 Related party disclosures

During the year the company incurred and recharged expenses totalling £17,797, incurred on behalf of Model Rocket Shop Ltd, a company under the direct control of Mr Lavin, a director. The company also acted as agent in collecting income on behalf of Model Rocket Shop Ltd and levied a service charge of £6,000 for the provision of this facility. As at the balance sheet date the amount owed to Model Rocket Shop Ltd was £23,614.