

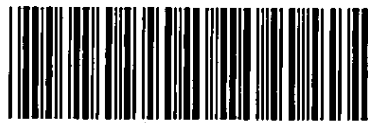
Registration number 05004384

**Hesperis Technology Ltd**

**Abbreviated accounts**

**for the year ended 31 December 2008**

THURSDAY



\*AHBVUEIN\*

A52

29/10/2009

204

COMPANIES HOUSE

## **Hesperis Technology Ltd**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

**Hesperis Technology Ltd**

**Abbreviated balance sheet  
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		5,473		13,947
Tangible assets	2		2,420		3,215
			<u>7,893</u>		<u>17,162</u>
<b>Current assets</b>					
Stocks		900		3,300	
Cash at bank and in hand		5,832		10,396	
		<u>6,732</u>		<u>13,696</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(62,021)</u>		<u>(80,174)</u>	
<b>Net current liabilities</b>			<u>(55,289)</u>		<u>(66,478)</u>
<b>Total assets less current liabilities</b>			<u>(47,396)</u>		<u>(49,316)</u>
<b>Deficiency of assets</b>			<u>(47,396)</u>		<u>(49,316)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(47,397)</u>		<u>(49,317)</u>
<b>Shareholders' funds</b>			<u>(47,396)</u>		<u>(49,316)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Hesperis Technology Ltd**

**Abbreviated balance sheet (continued)**


**Director's statements required by Section 249B(4)  
for the year ended 31 December 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 October 2009 and signed on its behalf by

  
P Lavin  
Director

Registration number 05004384

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Hesperis Technology Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 December 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

##### **1.4. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

##### **1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on cost
Fixtures, fittings and equipment	-	15% on cost

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

# Hesperis Technology Ltd

## Notes to the abbreviated financial statements for the year ended 31 December 2008

..... continued

### 1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 January 2008	42,369	5,295	47,664
At 31 December 2008	42,369	5,295	47,664
<b>Depreciation and Provision for diminution in value</b>			
At 1 January 2008	28,422	2,080	30,502
Charge for year	8,474	795	9,269
At 31 December 2008	36,896	2,875	39,771
<b>Net book values</b>			
At 31 December 2008	5,473	2,420	7,893
At 31 December 2007	13,947	3,215	17,162

**Hesperis Technology Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2008**

..... continued

<b>3. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Alloted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**4. Going concern**

The company's immediate future is dependent upon the financial support of its directors. The financial statements have been prepared on the assumption that such support continues for the foreseeable future.