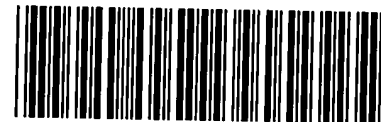


**COMPANY REGISTRATION NUMBER 01325548**

**HERBERT RAPAPORT LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
20 AUGUST 2016**

THURSDAY



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# **HERBERT RAPAPORT LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 20 AUGUST 2016**

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Abbreviated balance sheet

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# HERBERT RAPAPORT LIMITED

## ABBREVIATED BALANCE SHEET

20 AUGUST 2016

		2016	2015
	Note	£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		808,565	794,146
Investments		<u>5</u>	<u>5</u>
		<b>808,570</b>	<b>794,151</b>
<b>CURRENT ASSETS</b>			
Debtors		42,145	42,131
Cash at bank and in hand		<u>86,649</u>	<u>89,927</u>
		128,794	132,058
<b>CREDITORS: Amounts falling due within one year</b>		<u>666,009</u>	<u>658,505</u>
<b>NET CURRENT LIABILITIES</b>		<b>(537,215)</b>	<b>(526,447)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>271,355</b>	<b>267,704</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>255,679</b>	<b>255,679</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>717</u>	<u>831</u>
		<b>14,959</b>	<b>11,194</b>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	100	100
Share premium account		10,922	10,922
Profit and loss account		<u>3,937</u>	<u>172</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>14,959</b>	<b>11,194</b>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

# HERBERT RAPAPORT LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**20 AUGUST 2016**

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For the year ended 20 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 August 2017.

M R Rapaport



Company Registration Number: 01325548

The notes on pages 3 to 5 form part of these abbreviated accounts.

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**HERBERT RAPAPORT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 20 AUGUST 2016**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. This assumption is based on the continuing support of its director. Such support has been maintained since the year end and will continue to be made available to the extent required to enable the company to meet its liabilities as and when they fall due.

On the basis of the above the director considers it appropriate to prepare the financial statements on a going concern basis.

**Turnover**

The turnover shown in the profit and loss account represents rental income from tenants excluding value added tax

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -                      (15% on written down value)

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

# HERBERT RAPAPORT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 20 AUGUST 2016

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### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**HERBERT RAPAPORT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 20 AUGUST 2016**

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**2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 21 August 2015	<b>843,263</b>	<b>5</b>	<b>843,268</b>
Additions	<b>15,292</b>	<b>—</b>	<b>15,292</b>
<b>At 20 August 2016</b>	<b><u>858,555</u></b>	<b><u>5</u></b>	<b><u>858,560</u></b>
<b>DEPRECIATION</b>			
At 21 August 2015	<b>49,117</b>	<b>—</b>	<b>49,117</b>
Charge for year	<b>873</b>	<b>—</b>	<b>873</b>
<b>At 20 August 2016</b>	<b><u>49,990</u></b>	<b><u>—</u></b>	<b><u>49,990</u></b>
<b>NET BOOK VALUE</b>			
<b>At 20 August 2016</b>	<b><u>808,565</u></b>	<b><u>5</u></b>	<b><u>808,570</u></b>
At 20 August 2015	<b><u>794,146</u></b>	<b><u>5</u></b>	<b><u>794,151</u></b>

The directors believe that the carrying value of the Investment Property is not greater than its open market value for existing use.

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2016 £</b>	<b>2015 £</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

**Allotted, called up and fully paid:**

	<b>2016 No.</b>	<b>£</b>	<b>2015 No.</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>

# HERBERT RAPAPORT LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF HERBERT RAPAPORT LIMITED

YEAR ENDED 20 AUGUST 2016

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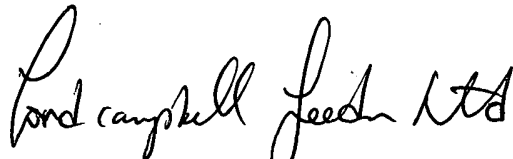
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 1 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 20 August 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



FORD CAMPBELL FREEDMAN LIMITED  
Chartered Accountants

34 Park Cross Street  
Leeds  
LS1 2QH

16th August 2017