

**HETHERSETT MANAGEMENT
COMPANY LIMITED**

Company Registration : 3035754

Financial Statements for the year ended 31 August 2003



HETHERSETT MANAGEMENT COMPANY LIMITED

DIRECTORS

S F Hooper
M J Bacon
J R Tierney
J M Jennings
J C McLaughlin
J Williamson
W Beglan

SECRETARY

J C McLaughlin

REGISTERED OFFICE

2 Hethersett Close
Reigate
Surrey
RH2 OHQ

HETHERSETT MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and Financial Statements for the year ended 31 August 2003

PRINCIPAL ACTIVITIES

The company is responsible for the maintenance of Hethersett Close, Reigate, Surrey

DIRECTORS AND THEIR INTERESTS

As at 31 August 2003, the Directors of the company hold interests in the company as follows:

<u>Director</u>	<u>Class of Shares</u>	<u>No of Shares as at 31 August 2003</u>
J Williamson	Ordinary	1
S F Hooper	Ordinary	1
M J Bacon	Ordinary	1
J R Tierney	Ordinary	1
J M Jennings	Ordinary	1
J C McLaughlin	Ordinary	1
W Beglan	Ordinary	1

CLOSE COMPANY

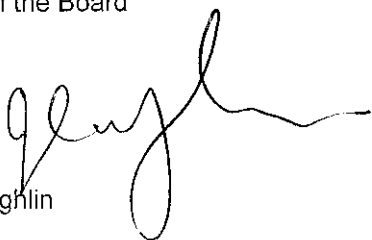
The Company is a close company as defined by the Income and Corporation Taxes Act 1988

SMALL COMPANY DISCLOSURE

In preparing this report the directors have taken advantage of the special exemptions applicable to small companies, on the grounds that the company is small.

By Order of the Board

J C McLaughlin
Secretary



Date

1/2/2004.

HETHERSETT MANAGEMENT COMPANY LIMITED

Profit and Loss Account
For the year ended 31 August 2003

	Year Ended 31-Aug 2003 £	Year Ended 31-Aug 2002 £
Income	2,800	840
Expenses		
Gardening	1,159	800
Bank Charges	9	6
Insurance	284	576
Repairs and Maintenance	45	158
Legal Fees	643	0
Sundry Expenses	15	15
Total Expenses	2,155	1,555
Surplus (Deficit)	<u>645</u>	<u>-715</u>

None of the Company's activities were acquired or discontinued during the above two financial years

The company has no recognised gains or losses other than those dealt with in the profit and loss account

The notes on page 4 form part of these financial statements

HETHERSETT MANAGEMENT COMPANY LIMITED

BALANCE SHEET

As at 31 August 2003

Notes	31 August 2003	31 August 2002	31 August 2001
£	£	£	£
Current Assets			
Bank	2,118	1,370	2,040
Current Liabilities			
Creditors	-148	-45	
assets less liabilities	<u>1,970</u>	<u>1,325</u>	<u>2,040</u>
Capital and Reserves			
Called up Share Capital	700	700	700
Profit & Loss Account	1,270	625	1,340
	<u>1,970</u>	<u>1,325</u>	<u>2,040</u>


The Directors have taken advantage of the exemptions conferred by Section 249A(1) not to have these Financial Statements Audited, and confirm that no notice has been deposited under Section 249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that :

- the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- the Financial Statements give a true and fair view of the state of the affairs of the Company as at 31 August 2003 and of its profit and loss for the year then ended in accordance with the requirements of the Companies Act 1985 relating to Financial Statements, so far as is applicable to the Company.

1159.39

The Financial Statements were approved by the Board on 1st February 2004


Tierney

Director

HETHERSETT MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2003

1 Accounting Policies

The Financial Statements have been prepared under the historical cost convention

2 Taxation

As the Company is run on a not-for-Profit basis, no tax liability exists

	Year Ended 31st August 2003	Year Ended 31st August 2002
3 Creditors		
Accruals	<u>148</u>	<u>45</u>
4 Share Capital		
Authorised		
Equity Interests		
10 Ordinary Shares of £100 each	<u>1,000</u>	<u>1,000</u>
Issued		
Equity Interests		
7 Ordinary Shares of £100 each	<u>700</u>	<u>700</u>
5 Reconciliation of Movement in Shareholders Funds		
Shareholders Funds as at 1st September	1,325	2,040
Surplus (Deficit) of Income over Expenditure	645	-715
Shareholders Funds at 31st August	<u>1,970</u>	<u>1,325</u>
Represented by		
Equity Interests	<u>1,970</u>	<u>1,325</u>
6 Profit and Loss Account		
Profit (Loss) brought forward	625	1,340
Surplus (Deficit) of Income over Expense	645	-715
Profit (Loss) carried forward	<u>1,270</u>	<u>625</u>