

**HERBIES PIZZA (UK) LIMITED**  
**REPORT & UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2008**

Company registration: 4918437



## **HERBIES PIZZA (UK) LIMITED**

### **Annual report and unaudited financial statements for the year ended 30 September 2008**

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#### ***Director***

N S Brar  
S S Brar (appointed 1 October 2007)  
J S Brar (appointed 1 October 2007)  
A S Brar (appointed 1 October 2007)

#### ***Secretary and registered office***

A S Brar  
35-37 Lowlands Road  
Harrow-on- the-Hill  
London  
HA1 3AW

#### ***Accountants***

Cameron & Associates Limited  
Chartered Accountants and Registered Auditor  
35-37 Lowlands Road  
Harrow-on- the-Hill  
London  
HA1 3AW

#### ***Company Number***

4918437

## **HERBIES PIZZA (UK) LIMITED**

### **Report of the directors for the year ended 30 September 2008**

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The directors present their report together with the unaudited financial statements for the year ended 30 September 2008.

#### **Principal activity and trading review**

The principal activity of the company during the year was the royalty stream to the Herbies chain of pizza outlets.

The directors are confident that the company will continue to be profitable in the foreseeable future. The directors are not aware of any events since the balance sheet date which materially affect the position of the company.

#### **Results and dividends**

The results for the year are set out on page 2.

Dividends of £33,600 were paid during the year (2007 - £31,000).

#### **Director**

The directors who served during the year and their beneficial interests in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	30 September 2008	1 October 2007
N S Brar	70	100
S S Brar (appointed 1 October 2007)	15	-
J S Brar (appointed 1 October 2007)	15	-
A S Brar (appointed 1 October 2007)	-	-

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board on 10 December 2008.

N S Brar  
Director



**HERBIES PIZZA (UK) LIMITED****Profit and loss account for the year ended 30 September 2008**

	Note	2008 £	2007 £
<b>Turnover</b>	<b>2</b>	<b>140,400</b>	<b>146,700</b>
Other income		1,714	1,084
Administrative expenses		(87,631)	(107,698)
<b>Profit on ordinary activities before taxation</b>	<b>3</b>	<b>54,483</b>	<b>40,086</b>
Tax on ordinary activities	<b>4</b>	<b>10,587</b>	<b>7,577</b>
<b>Profit on ordinary activities after taxation</b>		<b>43,896</b>	<b>32,509</b>
Dividends	<b>5</b>	<b>33,600</b>	<b>31,000</b>
<b>Retained profit for the year</b>		<b>10,296</b>	<b>1,509</b>
<b>Retained profit/(loss) brought forward</b>		<b>1,457</b>	<b>(52)</b>
<b>Retained profit carried forward</b>		<b>11,753</b>	<b>1,457</b>

The notes on pages 4 to 6 form part of these accounts

**HERBIES PIZZA (UK) LIMITED****Balance sheet as at 30 September 2008**

		2008		2007	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	6		163,166		185,166
Tangible assets	7		<u>221</u>		<u>321</u>
			163,387		185,487
<b>Current assets</b>					
Cash at bank and in hand		75,736		96,798	
Debtors	8	<u>-</u>		<u>-</u>	
		75,736		96,798	
<b>Creditors: amounts falling due within one year</b>	9	<u>74,224</u>		<u>107,888</u>	
<b>Net current assets/(liabilities)</b>			1,512		(11,090)
<b>Total assets less current liabilities</b>			<u>164,899</u>		<u>174,397</u>
<b>Creditors: amounts falling due after more than one year</b>	10		153,046		172,840
			<u>11,853</u>		<u>1,557</u>
<b>Capital and reserves</b>					
Called up share capital	11		100		100
Profit and loss account			11,753		1,457
<b>Shareholders' funds</b>			<u>11,853</u>		<u>1,557</u>

The directors have taken advantage of the exemption conferred by S.249A(1) not to have these financial statements audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2008 and of its results for the period then ended in accordance with the requirements of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements as far as applicable to the company.

These financial statements have been prepared, in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The unaudited financial statements were approved by the Board on 10 December 2008.

N S Brar  
Director



The notes on pages 4 to 6 form part of these accounts

## HERBIES PIZZA (UK) LIMITED

Notes forming part of the unaudited financial statements for the year ended 30 September 2008

### 1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention. The Financial Reporting Standard for Smaller Entities has been adopted, (effective 30 June 2002).

The following principal accounting policies have been applied.

#### *Turnover*

Turnover represents the invoiced amount of goods sold falling within the ordinary activities of the company, after deduction of value added tax.

#### *Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual values over the period of their estimated useful economic lives. It is calculated at the following rates:

Registered trademark	- over ten years
Fixtures, fitting & equipment	- 20% on a straight line basis

#### *Deferred taxation*

Provision is made in full for timing differences in full between the treatment of certain items for taxation and accounting purposes, to the extent that it is probable that a liability or asset will crystallise.

#### *Pension costs*

Contributions to the company's defined contribution scheme are charged to the profit and loss account in the year which they become payable.

### 2 Turnover

The turnover arises solely from the company's principal activity carried out in the United Kingdom.

### 3 Operating profit

This has been arrived at after charging:

Directors' remuneration

2008	2007
£	£
-	-

### 4 Taxation

Corporation tax charge for the year  
Prior year overprovision

10,357	7,616
230	(39)
10,587	7,577

### 5 Dividends

Interim dividends paid

33,600	31,000
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# **HERBIES PIZZA (UK) LIMITED**

Notes forming part of the unaudited financial statements for the year ended 30 September 2008

<b>6</b>	<b>Intangible fixed assets</b>		<b>Trademark £</b>
	<i>Cost</i>		
	As at 1 October 2007		220,000
	Additions		-
	As at 30 September 2008		<u>220,000</u>
	<i>Depreciation</i>		
	As at 1 October 2007		34,834
	Charge for the year		22,000
	As at 30 September 2008		<u>56,834</u>
	<i>Net book value</i>		
	As at 30 September 2008		<u>163,166</u>
	As at 30 September 2007		<u>185,166</u>
<b>7</b>	<b>Tangible fixed assets</b>	<b>Fixtures, Fittings &amp; Equipment £</b>	<b>Total £</b>
	<i>Cost</i>		
	As at 1 October 2007	501	501
	Additions	-	-
	Disposals	-	-
	As at 30 September 2008	<u>501</u>	<u>501</u>
	<i>Depreciation</i>		
	As at 1 October 2007	180	180
	Charge for the year	100	100
	Disposals	-	-
	As at 30 September 2008	<u>280</u>	<u>280</u>
	<i>Net book value</i>		
	As at 30 September 2008	<u>221</u>	<u>221</u>
	As at 30 September 2007	<u>321</u>	<u>321</u>

**HERBIES PIZZA (UK) LIMITED**

Notes forming part of the unaudited financial statements for the year ended 30 September 2008

<b>8</b>	<b>Debtors</b>	<b>2008 £</b>	<b>2007 £</b>
	Trade debtors	-	-
	Other debtors	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
<b>9</b>	<b>Creditors: amounts falling due within one year</b>		
	Trade creditors	61,467	63,866
	Directors' current account	-	35,206
	Corporation tax	10,357	7,616
	Accruals	2,400	1,200
		<u>74,224</u>	<u>107,888</u>
		<u>74,224</u>	<u>107,888</u>
<b>10</b>	<b>Creditors: amounts falling due after more than one year</b>		
	Directors' loan account	153,046	172,840
		<u>153,046</u>	<u>172,840</u>
		<u>153,046</u>	<u>172,840</u>
<b>11</b>	<b>Share capital</b>		
	Authorised 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called-up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>
<b>12</b>	<b>Ultimate controlling party</b>		
	The ultimate controlling party is Mr N Brar by virtue that he owns the majority of the issued share capital.		