

# **HERBIES PIZZA (UK) LIMITED**

**REPORT & UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2007**

**Company registration 4918437**

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# **HERBIES PIZZA (UK) LIMITED**

## **Annual report and unaudited financial statements for the year ended 30 September 2007**

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### *Director*

N S Brar

### *Secretary and registered office*

A S Brar  
35-37 Lowlands Road  
Harrow-on- the-Hill  
London  
HA1 3AW

### *Accountants*

Cameron & Associates Limited  
Chartered Accountants and Registered Auditor  
35-37 Lowlands Road  
Harrow-on- the-Hill  
London  
HA1 3AW

### *Company Number*

4918437

# HERBIES PIZZA (UK) LIMITED

## Report of the director for the year ended 30 September 2007

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The director presents his report together with the unaudited financial statements for the year ended 30 September 2007

### Principal activity and trading review

The principal activity of the company during the year was the royalty stream to the Herbies chain of pizza outlets

The director is confident that the company will continue to be profitable in the foreseeable future. The director is not aware of any events since the balance sheet date which materially affect the position of the company.

### Results and dividends

The results for the year are set out on page 2

Dividends of £31,000 were paid during the year (2006 - £20,000)

### Director

The directors who served during the year and their beneficial interests in the share capital of the company were as follows

	Ordinary shares of £1 each	
	30 September 2007	1 October 2006
N S Brar	100	50
S Moti (resigned 30 November 2006)	-	50

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the Board on 21 December 2007



**N S Brar**  
Director

**HERBIES PIZZA (UK) LIMITED****Profit and loss account for the year ended 30 September 2007**

	Note	2007 £	2006 £
<b>Turnover</b>	<b>2</b>	<b>146,700</b>	<b>76,195</b>
Other income		<b>1,084</b>	<b>223</b>
Administrative expenses		<b>(107,698)</b>	<b>(65,922)</b>
<b>Profit on ordinary activities before taxation</b>	<b>3</b>	<b>40,086</b>	<b>10,496</b>
Tax on ordinary activities	<b>4</b>	<b>7,577</b>	<b>1,994</b>
<b>Profit on ordinary activities after taxation</b>		<b>32,509</b>	<b>8,502</b>
Dividends	<b>5</b>	<b>31,000</b>	<b>20,000</b>
<b>Retained profit/(loss) for the year</b>		<b>1,509</b>	<b>(11,498)</b>
<b>Retained (loss)/profit brought forward</b>		<b>(52)</b>	<b>11,446</b>
<b>Retained profit/(loss) carried forward</b>		<b>1,457</b>	<b>(52)</b>

The notes on pages 4 to 6 form part of these accounts

# HERBIES PIZZA (UK) LIMITED

Balance sheet as at 30 September 2007

		2007		2006	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	6		185,166		207,166
Tangible assets	7		<u>321</u>		<u>1,042</u>
			185,487		208,208
<b>Current assets</b>					
Cash at bank and in hand		96,798		14,321	
Debtors	8		<u>-</u>	<u>25,234</u>	
			96,798	39,555	
<b>Creditors: amounts falling due within one year</b>	9		<u>107,888</u>	<u>74,875</u>	
<b>Net current liabilities</b>			(11,090)	(35,320)	
<b>Total assets less current liabilities</b>			<u>174,397</u>	<u>172,888</u>	
<b>Creditors: amounts falling due after more than one year</b>	10		<u>172,840</u>	<u>172,840</u>	
			<u>1,557</u>	<u>48</u>	
<b>Capital and reserves</b>					
Called up share capital	11		100		100
Profit and loss account			<u>1,457</u>		<u>(52)</u>
<b>Shareholders' funds</b>			<u>1,557</u>	<u>48</u>	

The director has taken advantage of the exemption conferred by S 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under S 249B(2) of the Companies Act 1985

The director acknowledge his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with S 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2007 and of its results for the period then ended in accordance with the requirements of S 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements as far as applicable to the company

These financial statements have been prepared, in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities

The unaudited financial statements were approved by the Board on 21 December 2007

  
**N S Brar**  
 Director

The notes on pages 4 to 6 form part of these accounts

## HERBIES PIZZA (UK) LIMITED

### Notes forming part of the unaudited financial statements for the year ended 30 September 2007

#### 1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention. The Financial Reporting Standard for Smaller Entities has been adopted, (effective 30 June 2002)

The following principal accounting policies have been applied

##### *Turnover*

Turnover represents the invoiced amount of goods sold falling within the ordinary activities of the company, after deduction of value added tax

##### *Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual values over the period of their estimated useful economic lives. It is calculated at the following rates

Registered trademark	- over ten years
Fixtures, fitting & equipment	- 20% on a straight line basis

##### *Deferred taxation*

Provision is made in full for timing differences in full between the treatment of certain items for taxation and accounting purposes, to the extent that it is probable that a liability or asset will crystallise

##### *Pension costs*

Contributions to the company's defined contribution scheme are charged to the profit and loss account in the year which they become payable

#### 2 Turnover

The turnover arises solely from the company's principal activity carried out in the United Kingdom

#### 3 Operating profit

This has been arrived at after charging

Directors' remuneration

2007	2006
£	£
-	-

#### 4 Taxation

Corporation tax charge for the year  
Prior year overprovision

7,616	1,994
(39)	-
7,577	1,994

#### 5 Dividends

Interim dividends paid

31,000	20,000
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# **HERBIES PIZZA (UK) LIMITED**

Notes forming part of the unaudited financial statements for the year ended 30 September 2007

<b>6</b>	<b>Intangible fixed assets</b>		<b>Trademark £</b>
	<i>Cost</i>		
	As at 1 October 2006		220,000
	Additions		-
	As at 30 September 2007		<u>220,000</u>
	<i>Depreciation</i>		
	As at 1 October 2006		12,834
	Charge for the year		22,000
	As at 30 September 2007		<u>34,834</u>
	<i>Net book value</i>		
	As at 30 September 2007		<u>185,166</u>
	As at 30 September 2006		<u>207,166</u>
<b>7</b>	<b>Tangible fixed assets</b>	<b>Fixtures, Fittings &amp; Equipment £</b>	<b>Total £</b>
	<i>Cost</i>		
	As at 1 October 2006	1,302	1,302
	Additions	-	-
	Disposals	(801)	(801)
	As at 30 September 2007	<u>501</u>	<u>501</u>
	<i>Depreciation</i>		
	As at 1 October 2006	260	260
	Charge for the year	80	80
	Disposals	(160)	(160)
	As at 30 September 2007	<u>180</u>	<u>180</u>
	<i>Net book value</i>		
	As at 30 September 2007	<u>321</u>	<u>321</u>
	As at 30 September 2006	<u>1,042</u>	<u>1,042</u>

**HERBIES PIZZA (UK) LIMITED****Notes forming part of the unaudited financial statements for the year ended 30 September 2007**

<b>8</b>	<b>Debtors</b>	<b>2007 £</b>	<b>2006 £</b>
	Trade debtors	-	25,234
	Other debtors	-	-
		<u>-</u>	<u>25,234</u>
<b>9</b>	<b>Creditors: amounts falling due within one year</b>		
	Trade creditors	63,866	-
	Directors' current account	35,206	67,625
	Corporation tax	7,616	1,994
	Accruals	1,200	5,256
		<u>107,888</u>	<u>74,875</u>
<b>10</b>	<b>Creditors: amounts falling due after more than one year</b>		
	Directors' loan account	172,840	172,840
		<u>172,840</u>	<u>172,840</u>
<b>11</b>	<b>Share capital</b>		
	Authorised 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called-up and fully paid 100 Ordinary shares of £1	<u>100</u>	<u>99</u>
<b>12</b>	<b>Ultimate controlling party</b>		
	The ultimate controlling party is Mr N Brar by virtue that he owns the entire issued share capital		