

Registered Number 07128861

360 CONSTRUCTION PLANT LIMITED

Abbreviated Accounts

31 January 2012

## Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	7,389	9,510
Total fixed assets		7,389	9,510
<b>Current assets</b>			
Stocks		15,996	9,986
Debtors		2,209	5,623
Cash at bank and in hand		16	79
Total current assets		18,221	15,688
<b>Creditors: amounts falling due within one year</b>		(37,423)	(24,748)
<b>Net current assets</b>		(19,202)	(9,060)
<b>Total assets less current liabilities</b>		(11,813)	450
<b>Total net Assets (liabilities)</b>		(11,813)	450
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(11,913)	350
<b>Shareholders funds</b>		(11,813)	450

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:

**B ECKERSLEY, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31

January 2012

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Fixed assets All fixed assets are initially recorded at cost. Stock Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Operating lease agreements Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. Financial instruments Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the Year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles                      25.00% Straight Line

Equipment                              20.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 January 2011	11,919
additions	360
disposals	
revaluations	
transfers	
At 31 January 2012	<u>12,279</u>

Depreciation

At 31 January 2011	2,409
Charge for year on disposals	2,481
At 31 January 2012	<u>4,890</u>

Net Book Value	
At 31 January 2011	9,510
At 31 January 2012	<u>7,389</u>

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**Share capital**

	2012 £	2011 £
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100