

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st July 2019
for
Hidden Sun Educational Foundation

Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

Hidden Sun Educational Foundation

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for the Year Ended 31st July 2019

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Report of the Trustees
for the Year Ended 31st July 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity is established to provide and advance Islamic religious education and training.

The aims of the charity will be achieved by :-

- (a) Providing educational materials, resources and facilities for adults and teachers as well as trainers.
- (b) Establishing a foundation to fund education and training resources.

Charitable activities

In furtherance of the foregoing charitable objects, the Trustees and other individuals have informally pledged to support the Charity and the Charity will advertise and organise fundraising and social events to receive donations in order to carry out the charitable activities on a regular basis.

1. Educational materials, resources and facilities

- Educational materials are essentially comprised of books and leaflets.
- The charity will appoint qualified Teachers and Coaches as volunteers as its main resources.
- The facilities would be the setting up of a library and internet access for the students.

2. Support and activities

- The organisation is aiming to develop and support researches on the teaching system and research facilities on Islamic areas.

3. Leisure and recreational activities

- Due to Islamic culture and customs, many Muslim people could not have access to such activities in public environment and the organisation will provide these activities and facilities with the required atmosphere compatible with Islamic customs which could also help in developing and educating people.
- These activities will be social events, seminars or cultural gathering or even sports related activities.

4. Grants

- It is the organisation's plans to provide grants once enough funds are raised and it would relate in helping people who could not cover their education costs.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The following charitable activities were undertaken by the company during the year:-

- (a) Weekly programmes which includes educational classes for almost 150 men and women.
- (b) Monthly programmes on religious practice and educational programmes (workshop and seminars).

FINANCIAL REVIEW

Reserves policy

The Trustees have resolved to establish reserves for future activities of the charity, and the Trustees have powers of investment in such assets as they see fit.

Report of the Trustees
for the Year Ended 31st July 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is set up under its Memorandum and Articles of Association, registered as company limited by guarantee, registration number 06964294, and is registered with the Charity Commission under the Charities Act 1993, registration number 1121680.

Association of Hidden Sun was incorporated as a Charitable Company on 16 July 2009. For the purposes of the Companies Act 2006, the Board of Trustees are regarded as the Board of Directors of the company.

The liability of Trustees, being members of the charitable company, is limited. Every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association of the company.

The number of Trustees shall not be less than three but shall not be subject to a maximum. At every Annual General Meeting (AGM), one-third of the Trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one-third shall retire from office, but, if there is only one Trustee who is subject to retirement by rotation, he or she shall retire.

Additional Trustees can be appointed by recommendation of the existing Trustees or by standing for election at the AGM.

Induction and training of new trustees

All new Trustees, once elected, are inducted by the Chair. All new Trustees are handed the charity's organisational policies and documents. All Trustees are encouraged to attend regular training courses made available through the N.C.V.O, L.V.S.C and other local voluntary support bodies such as H.A.V.S, as well as utilising online resources available for Trustees and attending networking opportunities.

Statement on Public Benefit

The Trustees have referred to the guidance issued by the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

In particular, we have considered how planned activities will contribute to the aims and objectives set.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06964294 (England and Wales)

Registered Charity number

1136240

Registered office

272 Regents Park Road
London
N3 3HN

Trustees

N Lari Chair Trustee
Mrs Rajaie Trustee
Ms A Lari Trustee

Approved by order of the board of trustees on 17th April 2020 and signed on its behalf by:

Report of the Trustees
for the Year Ended 31st July 2019

Ms A Lari - Trustee

Hidden Sun Educational Foundation

Statement of Financial Activities
for the Year Ended 31st July 2019

		2019	2018
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		10,531	85,479
EXPENDITURE ON			
Raising funds	2	851	73,325
Other		14,204	1,401
Total		15,055	74,726
NET INCOME/(EXPENDITURE)		(4,524)	10,753
RECONCILIATION OF FUNDS			
Total funds brought forward		44,413	33,660
TOTAL FUNDS CARRIED FORWARD		39,889	44,413

The notes form part of these financial statements

Hidden Sun Educational Foundation (Registered number: 06964294)

Balance Sheet
31st July 2019

		2019	2018
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Debtors	6	16,837	45,411
Cash at bank		23,773	1,270
		40,610	46,681
CREDITORS			
Amounts falling due within one year	7	(721)	(2,268)
NET CURRENT ASSETS		39,889	44,413
TOTAL ASSETS LESS CURRENT LIABILITIES		39,889	44,413
NET ASSETS/(LIABILITIES)		39,889	44,413
FUNDS	8		
Unrestricted funds		39,889	44,413
TOTAL FUNDS		39,889	44,413

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th April 2020 and were signed on its behalf by:

A Lari - Trustee

The notes form part of these financial statements

Hidden Sun Educational Foundation

Notes to the Financial Statements **for the Year Ended 31st July 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Vat

The charity is not registered for VAT. In common with many other similar charities, the expenses are inflated by VAT, which cannot be recovered.

2. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Rent & rates	786	16,681
Sundries	65	412
Tuition fees	-	54,000
Support costs	-	2,232
	<u>851</u>	<u>73,325</u>

Hidden Sun Educational Foundation

Notes to the Financial Statements - continued
for the Year Ended 31st July 2019

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2019 nor for the year ended 31st July 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2019 nor for the year ended 31st July 2018.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	85,479
 EXPENDITURE ON	
Raising funds	73,325
Other	1,401
Total	<u>74,726</u>
 NET INCOME	<u>10,753</u>

RECONCILIATION OF FUNDS

Total funds brought forward	33,660
 TOTAL FUNDS CARRIED FORWARD	<u>44,413</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st August 2018 and 31st July 2019	<u>1,832</u>	<u>3,167</u>	<u>635</u>	<u>5,634</u>
DEPRECIATION				
At 1st August 2018 and 31st July 2019	<u>1,832</u>	<u>3,167</u>	<u>635</u>	<u>5,634</u>
NET BOOK VALUE				
At 31st July 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31st July 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Hidden Sun Educational Foundation

Notes to the Financial Statements - continued
for the Year Ended 31st July 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Tax	<u>16,837</u>	<u>45,411</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	1	1,668
Accrued expenses	<u>720</u>	<u>600</u>
	<u>721</u>	<u>2,268</u>

8. MOVEMENT IN FUNDS

	At 1.8.18	Net movement in funds	At 31.7.19
	£	£	£
Unrestricted funds			
General fund	44,413	(4,524)	39,889
TOTAL FUNDS	<u>44,413</u>	<u>(4,524)</u>	<u>39,889</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	10,531	(15,055)	(4,524)
TOTAL FUNDS	<u>10,531</u>	<u>(15,055)</u>	<u>(4,524)</u>

Comparatives for movement in funds

	At 1.8.17	Net movement in funds	At 31.7.18
	£	£	£
Unrestricted funds			
General fund	33,660	10,753	44,413
TOTAL FUNDS	<u>33,660</u>	<u>10,753</u>	<u>44,413</u>

Hidden Sun Educational Foundation

Notes to the Financial Statements - continued
for the Year Ended 31st July 2019

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,479	(74,726)	10,753
TOTAL FUNDS	<u>85,479</u>	<u>(74,726)</u>	<u>10,753</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.17 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	33,660	6,229	39,889
TOTAL FUNDS	<u>33,660</u>	<u>6,229</u>	<u>39,889</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,010	(89,781)	6,229
TOTAL FUNDS	<u>96,010</u>	<u>(89,781)</u>	<u>6,229</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.