

**REGISTERED NUMBER: 00343941 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2013**  
**FOR**  
**HICKMAN AND LOVE (TIPTON) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**HICKMAN AND LOVE (TIPTON) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2013**

<b>DIRECTORS:</b>	M Love Mrs P J Robbins
<b>SECRETARY:</b>	Mrs P J Robbins
<b>REGISTERED OFFICE:</b>	Budden Road Coseley West Midlands WV14 8JZ
<b>REGISTERED NUMBER:</b>	00343941 (England and Wales)
<b>ACCOUNTANTS:</b>	Fields Certified Accountants 2nd Floor Landchard House Victoria Street West Bromwich West Midlands B70 8ER
<b>BANKERS:</b>	National Westminster Bank Plc 267 Dudley Castle Street Dudley West Midlands DY1 1YY

**HICKMAN AND LOVE (TIPTON) LIMITED (REGISTERED NUMBER: 00343941)**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>1,100,810</u>		<u>1,103,195</u>
			<b>1,100,810</b>		<b>1,103,195</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>467,000</b>		397,000	
Debtors	4	<b>1,193,402</b>		1,194,799	
Cash at bank and in hand		<u><b>93,692</b></u>		<u>63,518</u>	
		<b>1,754,094</b>		<b>1,655,317</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u><b>1,580,292</b></u>		<u>1,459,942</u>	
<b>NET CURRENT ASSETS</b>			<u><b>173,802</b></u>		<u>195,375</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,274,612</b>		<b>1,298,570</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<b>(220,161)</b>		<b>(244,774)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(49,404)</b></u>		<u><b>(65,042)</b></u>
<b>NET ASSETS</b>			<u><b>1,005,047</b></u>		<u><b>988,754</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		<b>2,000</b>		<b>2,000</b>
Revaluation reserve			<b>393,848</b>		<b>399,153</b>
Profit and loss account			<u><b>609,199</b></u>		<u><b>587,601</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,005,047</b></u>		<u><b>988,754</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**HICKMAN AND LOVE (TIPTON) LIMITED (REGISTERED NUMBER: 00343941)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th January 2014 and were signed on its behalf by:

M Love - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going Concern**

The directors believe that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern and therefore the going concern basis remains appropriate in the preparation of the financial statements.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover is the amount derived from the sale of goods and services falling within the company's ordinary activities (excluding Value Added Tax).

Turnover from the provision of goods is recognised when the risks and rewards of ownership of goods have been transferred to the customer. The risks and rewards of ownership of goods are deemed to have been transferred when the goods are shipped to, or picked up by, the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land	- not provided
Buildings	- 4% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

**Freehold property**

The surplus on the revaluation of freehold property is taken directly to a revaluation reserve. Deficits on revaluation are taken first against any existing surplus on the revaluation reserve. Further deficits on revaluation are charged to profit and loss account in the year in which they arise unless, the fall in value of the properties is of a temporary nature in which case the deficit is taken to the revaluation reserve.

**Stocks**

Stock has been valued by the directors at the lower of cost and net realisable value, and consists of direct materials, labour and attributable overheads.

**Lease and hire purchase commitments**

Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the agreement on a straight line basis.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme

are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES - continued

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Provision is not made for any liability to taxation that may arise on the sale of land and buildings at their valuation, it is not the directors intention to sell the land and buildings in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2012	
and 31st March 2013	<u>309,101</u>
<b>AMORTISATION</b>	
At 1st April 2012	
and 31st March 2013	<u>309,101</u>
<b>NET BOOK VALUE</b>	
At 31st March 2013	<u>-</u>
At 31st March 2012	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1st April 2012	2,003,497
Additions	90,174
Disposals	(1,500)
At 31st March 2013	<u>2,092,171</u>
<b>DEPRECIATION</b>	
At 1st April 2012	900,302
Charge for year	92,292
Eliminated on disposal	(1,233)
At 31st March 2013	<u>991,361</u>
<b>NET BOOK VALUE</b>	
At 31st March 2013	<u>1,100,810</u>
At 31st March 2012	<u>1,103,195</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 30,545 (2012 - £ 20,593 )



**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2013**

**5. CREDITORS**

Creditors include an amount of £ 121,229 (2012 - £ 96,412 ) for which security has been given.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013</b> £	2012 £
2,000	Ordinary	£1	<u><b>2,000</b></u>	<u>2,000</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2013 and 31st March 2012:

	<b>2013</b> £	2012 £
<b>M Love</b>		
Balance outstanding at start of year	<b>123,269</b>	99,473
Amounts advanced	<b>57,151</b>	93,796
Amounts repaid	<b>(69,837)</b>	(70,000)
Balance outstanding at end of year	<u><b>110,583</b></u>	<u>123,269</u>

The amounts advanced and repaid are aggregated over the year. The loan is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.