

COMPLIANCE ADVISORS LIMITED

REG. NO 4095752

**ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 5th April 2003**



COMPLIANCE ADVISORS LIMITED
NOTES TO ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 5th April 2003

ACCOUNTING POLICIES

a)Basis of accounting.

The accounts have been prepared under the historical cost convention.

b)Cash Flow Statement

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS1 Cash Flow Statements.

c)Turnover.

Turnover represents amounts invoiced to customers.

e)Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

SHARE CAPITAL

Authorised :100 Ordinary Shares of £1 each	100
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Issued and fully paid: 1Ordinary £1 share	1
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COMPLIANCE ADVISORS LIMITED
ABBREVIATED BALANCE SHEET AS AT 5th April 2003

FIXED ASSETS

Tangible assets 0

CURRENT ASSETS 1314

Cash at bank and in hand

DEBTORS

Inland Revenue 448

Shareholder 194

CREDITORS 5157

Amounts falling due within one year

NET CURRENT ASSETS -3201

TOTAL NET ASSETS -3201

CAPITAL & RESERVES

Share capital 1

Profit & loss account 754

Carried forward -3956

SHAREHOLDERS FUNDS -3201

The Director;

a) Under Sec 249A(1) of the Companies Act 1985 has not had these accounts audited.

b) confirms that no notice has been deposited under Sec 249B(2) of the Companies Act 1985.

Acknowledges his responsibilities for insuring that the company keeps accounting records which comply with Sec 221 of the Companies Act 1985.

d) acknowledges his responsibilities for preparing accounts which give a true and fair view of the company's affairs and of its profit for the year then ended in accordance with the requirements of Sec 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to this company.

e)(1) has taken advantage of exemption conferred by Part III of Sch 8 of the Companies Act 1985 and

(2) in his opinion the company is entitled to these exemptions on the basis that it qualifies as a small company

Signed on behalf of the Board

DIRECTOR

Approved by the Board

D. King
5.03.04