

**REGISTERED NUMBER: OC323577 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020**

**FOR**

**HEYMAA PARTNERSHIP LLP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**HEYMAA PARTNERSHIP LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**DESIGNATED MEMBERS:**

Mrs K J Patel  
J V Patel  
S V Patel  
Ms Y J Patel  
N J Patel  
Mrs S S Patel  
S S Patel  
Miss S S Patel

**REGISTERED OFFICE:**

Best Western  
Buckingham Hotel  
Buckingham Ring Road  
Buckingham  
Buckinghamshire  
MK18 1RY

**REGISTERED NUMBER:**

OC323577 (England and Wales)

**ACCOUNTANTS:**

Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**HEYMAA PARTNERSHIP LLP (REGISTERED NUMBER: OC323577)**

**BALANCE SHEET  
30 JUNE 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,511,304		2,532,224
<b>CURRENT ASSETS</b>					
Debtors	5	21,112		-	
Cash at bank		<u>15,745</u>		<u>881</u>	
		36,857		881	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>101,590</u>		<u>109,656</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(64,733)</u>		<u>(108,775)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,446,571		2,423,449
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>793,683</u>		<u>823,668</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>1,652,888</u>		<u>1,599,781</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	8		1,652,688		1,599,581
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			<u>200</u>		<u>200</u>
			<u>1,652,888</u>		<u>1,599,781</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	8		1,652,688		1,599,581
Members' other interests			<u>200</u>		<u>200</u>
			<u>1,652,888</u>		<u>1,599,781</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**HEYMAA PARTNERSHIP LLP (REGISTERED NUMBER: OC323577)**

**BALANCE SHEET - continued**  
**30 JUNE 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 17 January 2021 and were signed by:

J V Patel - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**1. STATUTORY INFORMATION**

Heymaa Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 15% reducing balance

**Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2019 - NIL).

**HEYMAA PARTNERSHIP LLP (REGISTERED NUMBER: OC323577)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 July 2019 and 30 June 2020	<u>2,392,761</u>	<u>1,350,033</u>	<u>3,742,794</u>
<b>DEPRECIATION</b>			
At 1 July 2019	-	1,210,570	1,210,570
Charge for year	-	20,920	20,920
At 30 June 2020	<u>-</u>	<u>1,231,490</u>	<u>1,231,490</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>2,392,761</u>	<u>118,543</u>	<u>2,511,304</u>
At 30 June 2019	<u>2,392,761</u>	<u>139,463</u>	<u>2,532,224</u>

The fair value of the investment property has been arrived at on the basis of a valuation carried out at 30 June 2020 by the members. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Amounts owed by group undertakings	<u>21,112</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdraft	54,221	46,116
Trade creditors	624	-
VAT	8,896	9,000
Other creditors	36,729	54,040
Accrued expenses	<u>1,120</u>	<u>500</u>
	<u>101,590</u>	<u>109,656</u>

The bank loan is secured by way of first legal charge over the land and freehold building. There is also a cross guarantee and debenture between Heymaa Partnership LLP and Heymaa Limited. Heymaa Limited are leaseholders of the land and freehold buildings owned by Heymaa Partnership LLP.

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans and overdraft	<u>793,683</u>	<u>823,668</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

Included within creditors: amounts falling due after more than one year is an amount of £793,683 (2019: £823,668) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan is secured by way of first legal charge over BW Buckingham Hotel, Buckingham Road, Buckingham, Bucks, MK18 1RY and White House Hotel, 27-31 Upton Road, Watford, Herts, WD18 0JF. The BW Buckingham Hotel is owned by Heymaa Partnership LLP. All eight partners of the LLP are shareholders in Heymaa Limited and Heymaa Watford Limited. Four of the partners in the LLP are also directors of Heymaa Limited and Heymaa Watford Limited. There is also a cross guarantee and debenture between Heymaa Partnership LLP, Heymaa Watford Limited and Heymaa Limited.

**8. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

**9. RELATED PARTY DISCLOSURES**

Included in other creditors is an amount of £36,730 (2019: £54,040) due to Heymaa Limited. The loan is interest free and repayable on demand.

Included in debtors is an amount of £21,112 (2019: £Nil) due from Heymaa Watford Limited.

There are no terms as to interest or repayment in respect of these balances.

Heymaa Partnership LLP received rent of £180,000 (2019: £180,000) from Heymaa Limited.

Four of the designated members of the LLP are also directors of Heymaa Limited and Heymaa Watford Limited. All of the members of the LLP are also shareholders of Heymaa Limited and Heymaa Watford Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.