

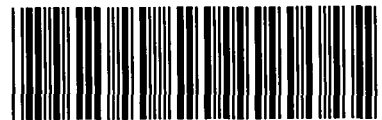
# G4S Nominees Limited

## FINANCIAL STATEMENTS

for the year ended

31 December 2013

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COMPANIES HOUSE

Company Registration No. 01143732

# G4S Nominees Limited

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# G4S Nominees Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

NP Buckles (resigned 31 May 2013)

PV David

TL Dighton (resigned 31 July 2013)

S Lundsberg-Nielsen

### SECRETARY

C Barroche

### REGISTERED OFFICE

The Manor

Manor Royal

Crawley

West Sussex

RH10 9UN

### AUDITOR

KPMG Audit Plc

15 Canada Square

London

E14 5GL

# G4S Nominees Limited

## STRATEGIC REPORT

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### PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of an investment holding company. The principal activity of its subsidiaries continues to be the provision of secure solutions and cash solutions worldwide.

### REVIEW OF THE BUSINESS

The company made a profit after tax of £25,455 (2012: profit of £29,296). The company has net assets of £54,753 (2012: net assets £29,298)

The directors consider the results for the period to be satisfactory and that future results will be of a similar nature.

### PRINCIPLE RISKS AND UNCERTAINTIES

As an investment holding company the principle risks and uncertainties for the company are in respect of financial risk and capital management.

A full explanation of the financial risk for the Group can be found in note 32 of the G4S Plc consolidated financial statements, of which the company is included.

### KEY PERFORMANCE INDICATORS

Given the straightforward nature of the business, the company directors are of the opinion that analysis using KPI's is not necessary for an understanding of the development, performance or position of the business.

By order of the board



S Lundsberg-Nielsen  
Director

03 April 2014

# G4S Nominees Limited

## DIRECTORS' REPORT

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The Directors' present their annual report and audited financial statements of the company for the year ended 31 December 2013.

### DIVIDENDS

No dividend was declared or paid during the year ended 31 December 2013 (2012: £nil)

### DIRECTORS

The following directors held office during the period:

NP Buckles	(resigned 31 May 2013)
PV David	
TL Dighton	(resigned 31 July 2013)
S Lundsberg-Nielsen	

### POLITICAL DONATIONS

No donations were made during the year ended 31 December 2013 (2012:£nil)


### DISCLOSURE OF INFORMATION TO AUDITOR

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### AUDITOR

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG Audit Plc will therefore continue in office.

By order of the board



S Lundsberg-Nielsen  
Director

03 April 2014

# G4S Nominees Limited

## STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE STRATEGIC REPORT AND THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

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The directors are responsible for preparing the Strategic Report and the Directors' Report and the financial statements in accordance with the applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF G4S NOMINEES LIMITED

We have audited the financial statements of G4S Nominees Limited for the year ended 31 December 2013 set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

## RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

## SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

## OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**Jonathan Downer (Senior Statutory Auditor)**  
**for and on behalf of KPMG Audit Plc, Statutory Auditor**  
*Chartered Accountants*  
15 Canada Square  
London  
E14 5GL

04 April 2014

**G4S Nominees Limited**  
**PROFIT AND LOSS ACCOUNT**  
For the year ended 31 December 2013

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		31 December 2013	31 December 2012
	<i>Notes</i>	£	£
Income from shares in group undertakings		25,000	29,000
Other interest receivable and similar income	2	592	132
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>25,592</u>	<u>29,132</u>
Tax on profit on ordinary activities	5	(137)	164
PROFIT FOR THE FINANCIAL YEAR	7	<u>25,455</u>	<u>29,296</u>

The operating result for the period arises from the company's continuing operations.

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

There is no difference between the results as stated and the results on a historical cost basis.

The notes on pages 8-10 form part of these financial statements.



# G4S Nominees Limited


## BALANCE SHEET

As at 31 December 2013

		31 December 2013	31 December 2012
	<i>Notes</i>	£	£
CURRENT ASSETS			
Taxation		26	164
Amounts owed by group undertakings		54,727	29,134
NET ASSETS		<u>54,753</u>	<u>29,298</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	54,751	29,296
SHAREHOLDERS' FUNDS	8	<u>54,753</u>	<u>29,298</u>

The notes on pages 8-10 form part of these financial statements.

These financial statements were approved by the Board of Directors on 03 April 2014 and signed on its behalf by:

  
S Lundsberg-Nielsen  
Director

Company registration number: 01143732

# G4S Nominees Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

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### 1 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable UK accounting standards (United Kingdom Generally Accepted Accounting Practice).

The company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

Under Financial Reporting Standard (FRS) 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As 100% of the company's voting rights are controlled within the group headed by G4S plc, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which are wholly owned members of the group. The consolidated financial statements of G4S plc, within which this company is included, can be obtained from the address given in note 9.

#### DEVELOPMENTS EXPECTED IN FUTURE ACCOUNTING PERIODS

FRS 100, 101 and 102. FRS 100 sets out the application of financial reporting requirements in the UK and Republic of Ireland and FRS 101 'IFRS with reduced disclosures' outlines the reduced disclosure framework available for use by qualifying entities choosing to report under IFRS. FRS 102 is applicable in the UK and Republic of Ireland and is known as 'new UK GAAP'. The mandatory effective date for the new framework of reporting is for accounting periods beginning on or after 1 January 2015. The Company will apply either FRS 101 ('IFRS with reduced disclosures') or FRS 102 ('new UK GAAP'). A full analysis is currently being undertaken to identify the most appropriate option.

#### TAXATION

Current tax is provided at amounts expected to be paid or recovered using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated, but not reversed, by the balance sheet date. Deferred tax is measured on a non-discounted basis using tax rates that are expected to apply in the periods in which the timing differences reverse based on tax rates and laws substantively enacted by the balance sheet date.

#### GOING CONCERN

The directors believe the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. Thus, they continue to adopt the going concern basis in preparing the financial statements.

# G4S Nominees Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

2	OTHER INTEREST RECEIVABLE AND SIMILAR INCOME	31 December 2013 £'000	31 December 2012 £'000
	Bank interest received	2	132
	Interest received from group undertakings	590	-
		<u>592</u>	<u>132</u>

### 3 STAFF COSTS

There were no employees during the current and prior period and therefore the company incurred no staff costs.

#### DIRECTORS REMUNERATION

The directors received no emoluments in the current and prior period in respect of their services to the company.

The directors are remunerated in G4S Corporate Services Limited, a group company.

### 4 AUDITOR'S REMUNERATION

The auditor's remuneration of £800 (2012: £800) was borne by another group company.  
The company did not incur any non-audit charges for the year. (2012:£ nil)

5	TAXATION	31 December 2013 £	31 December 2012 £
	<i>Analysis of tax charge / (credit) in period</i>		
	<i>UK Corporation Tax:</i>		
	Current tax on results of the period	137	(164)

The tax assessed for the period is lower than (2012: lower than) the standard rate of corporation tax in the UK of 23.25% (2012: 24.5%). The differences are explained below.

	31 December 2013 £	31 December 2012 £
<i>Current tax reconciliation</i>		
Profit on ordinary activities before tax	25,592	29,132
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 23.25% (2012: 24.5%).	5,950	7,137
<i>Effects of:</i>		
Dividend income not subject to corporation tax	(5,813)	(7,105)
Other items deductible for corporation tax	-	(196)
Total current tax charge / (credit)	<u>137</u>	<u>(164)</u>

# G4S Nominees Limited

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2013

6	SHARE CAPITAL	31 December 2013 £	31 December 2012 £
	<i>Allotted, issued and fully paid:</i>		
	2 ordinary shares of £1 each (2012: 2 ordinary shares of £1 each)	2	2
7	PROFIT AND LOSS ACCOUNT	31 December 2013 £	31 December 2012 £
	At beginning of year	29,296	-
	Profit for the period	25,455	29,296
	At end of year	54,751	29,296
8	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	31 December 2013 £	31 December 2012 £
	Profit for the period	25,455	29,296
	Opening shareholders' funds	29,298	2
	Closing shareholders' funds	54,753	29,298

## 9 ULTIMATE PARENT COMPANY

G4S Nominees Limited is controlled by its ultimate parent G4S plc, a company registered in England and Wales. The largest group in which the results of the company are consolidated is that headed by G4S plc. No other group financial statements include the results of the company. Copies of the group accounts of G4S plc can be obtained from The Manor, Manor Royal, Crawley, West Sussex, RH10 9UN.

## Trial Balance ICO-UK132 UK101 EUR Fx Match



Trial Balance ICO-UK132 UK101 EUR Fx Match												
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<input checked="" type="checkbox"/> Normal    From 01/01/2013    Opening balance 485,310,052.80 <input type="checkbox"/> Draft    Unit 31/12/2013    Closing balance 357,123,659.82 <input type="checkbox"/> Pending    Show Netted Items    Interest Accrued 0.00 <input type="checkbox"/> Cancelled												
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Value Date	Entry Status	Transaction type	Reason	Currency	Amount	Narrative	Trade Date	Created	Allow Reval	Needs Reval	Base Currency	Base Value
31/01/2013	Normal	System	BS Revaluation	EUR	0.00		08/02/2013 14:13:42	Alastair Saggars	<input type="checkbox"/>	<input type="checkbox"/>	GBP	£21,304,166.13
28/02/2013	Normal	System	BS Revaluation	EUR	0.00		06/03/2013 09:37:08	Alastair Saggars	<input type="checkbox"/>	<input type="checkbox"/>	GBP	£2,469,197.97
31/03/2013	Normal	System	BS Revaluation	EUR	0.00		09/04/2013 14:18:29	Alastair Saggars	<input type="checkbox"/>	<input type="checkbox"/>	GBP	£7,564,187.52
02/04/2013	Normal	Foreign Exchange	FX Spot (Internal)	EUR	(5,243,067.61)	FX Match re ICO Movement	02/04/2013	David Sutherland	<input checked="" type="checkbox"/>	<input type="checkbox"/>	GBP	£4,449,310.60
02/04/2013	Normal	Foreign Exchange	FX Spot (Internal)	EUR	(26,353,349.96)	FX Match re ICO Movement	02/04/2013	David Sutherland	<input checked="" type="checkbox"/>	<input type="checkbox"/>	GBP	£24,060,887.63
02/04/2013	Normal	Foreign Exchange	FX Spot (Internal)	EUR	27,446,850.00	FX Match re ICO Movement	02/04/2013	Joanne Bradbury	<input checked="" type="checkbox"/>	<input type="checkbox"/>	GBP	£23,291,624.24
30/04/2013	Normal	System	BS Revaluation	EUR	0.00		09/05/2013 09:31:22	Alastair Saggars	<input type="checkbox"/>	<input type="checkbox"/>	GBP	£1670,218.73
31/05/2013	Normal	System	BS Revaluation	EUR	0.00		04/06/2013 17:10:14	Alastair Saggars	<input type="checkbox"/>	<input type="checkbox"/>	GBP	£3,712,045.18
03/06/2013	Normal	Foreign Exchange	FX Spot (ICD)	EUR	(29,906,199.36)	FX Match	03/06/2013	David Sutherland	<input checked="" type="checkbox"/>	<input type="checkbox"/>	GBP	£25,515,057.92
03/06/2013	Normal	Foreign Exchange	FX Spot (ICD)	EUR	(21,273,962.70)		03/06/2013	David Sutherland	<input checked="" type="checkbox"/>	<input type="checkbox"/>	GBP	£18,150,296.65
03/06/2013	Normal	Foreign Exchange	FX Spot (ICD)	EUR	49,864,240.00	FX Match	03/06/2013	David Sutherland	<input checked="" type="checkbox"/>	<input type="checkbox"/>	GBP	£41,689,480.42
30/06/2013	Normal	System	BS Revaluation	EUR	0.00		12/07/2013 10:55:08	Alastair Saggars	<input type="checkbox"/>	<input type="checkbox"/>	GBP	£1,079,196.87
31/07/2013	Normal	System	BS Revaluation	EUR	0.00		05/08/2013 15:34:47	Alastair Saggars	<input type="checkbox"/>	<input type="checkbox"/>	GBP	£8,948,090.85
31/08/2013	Normal	System	BS Revaluation	EUR	0.00		05/09/2013 10:03:33	Alastair Saggars	<input type="checkbox"/>	<input type="checkbox"/>	GBP	£11,177,432.58
03/09/2013	Normal	Foreign Exchange	FX Spot (ICD)	EUR	(11,602,548.00)	FX Match	02/09/2013	David Sutherland	<input checked="" type="checkbox"/>	<input type="checkbox"/>	GBP	£9,828,503.18
03/09/2013	Normal	Foreign Exchange	FX Spot (ICD)	EUR	26,882,088.00	FX Match	02/09/2013	David Sutherland	<input checked="" type="checkbox"/>	<input type="checkbox"/>	GBP	£22,771,781.45
03/09/2013	Normal	Foreign Exchange	FX Spot (ICD)	EUR	16,301,944.70	FX Match	02/09/2013	David Sutherland	<input checked="" type="checkbox"/>	<input type="checkbox"/>	GBP	£15,503,553.32
30/09/2013	Normal	System	BS Revaluation	EUR	0.00		07/10/2013 08:42:41	Alastair Saggars	<input type="checkbox"/>	<input type="checkbox"/>	GBP	£8,224,027.98
31/10/2013	Normal	System	BS Revaluation	EUR	0.00		05/11/2013 13:09:38	Alastair Saggars	<input type="checkbox"/>	<input type="checkbox"/>	GBP	£5,235,000.68
30/11/2013	Normal	System	BS Revaluation	EUR	0.00		04/12/2013 08:24:32	Alastair Saggars	<input type="checkbox"/>	<input type="checkbox"/>	GBP	£7,646,570.90
02/12/2013	Normal	Foreign Exchange	FX Spot (ICD)	EUR	502,245.00		02/12/2013	David Sutherland	<input checked="" type="checkbox"/>	<input type="checkbox"/>	GBP	£416,110.19
02/12/2013	Normal	Foreign Exchange	FX Spot (ICD)	EUR	(27,118,272.00)	FX Match	02/12/2013	David Sutherland	<input checked="" type="checkbox"/>	<input type="checkbox"/>	GBP	£22,467,499.59
02/12/2013	Normal	Foreign Exchange	FX Spot (ICD)	EUR	(126,686,361.00)	FX Match	02/12/2013	David Sutherland	<input checked="" type="checkbox"/>	<input type="checkbox"/>	GBP	£104,969,702.57
31/12/2013	Normal	System	BS Revaluation	EUR	0.00		08/01/2014 14:48:59	Alastair Saggars	<input type="checkbox"/>	<input type="checkbox"/>	GBP	£140,075.30