

Unaudited Financial Statements
for the Period 1 April 2019 to 30 April 2020
for
High Marine Limited

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for the Period 1 April 2019 to 30 April 2020**

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High Marine Limited

Company Information
for the Period 1 April 2019 to 30 April 2020

DIRECTORS:

Mr J Rushton
Mrs A C Rushton

REGISTERED OFFICE:

30 Hawkers Close
Totton
Southampton
Hampshire
SO40 3GG

REGISTERED NUMBER:

07997058 (England and Wales)

ACCOUNTANTS:

Northover & Co Accountants Ltd
132A Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

Abridged Balance Sheet
30 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		2,223
CURRENT ASSETS					
Debtors		-		12,818	
Cash at bank		<u>11,660</u>		<u>44,013</u>	
		11,660		56,831	
CREDITORS					
Amounts falling due within one year		<u>560</u>		<u>25,008</u>	
NET CURRENT ASSETS			<u>11,100</u>		<u>31,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,100		34,046
PROVISIONS FOR LIABILITIES	5		-		422
NET ASSETS			<u>11,100</u>		<u>33,624</u>
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Retained earnings			<u>11,090</u>		<u>33,614</u>
SHAREHOLDERS' FUNDS			<u>11,100</u>		<u>33,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 30 April 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2020 and were signed on its behalf by:

Mr J Rushton - Director

**Notes to the Financial Statements
for the Period 1 April 2019 to 30 April 2020**

1. STATUTORY INFORMATION

High Marine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the Period 1 April 2019 to 30 April 2020

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019	5,268
Disposals	(5,268)
At 30 April 2020	-
DEPRECIATION	
At 1 April 2019	3,045
Eliminated on disposal	(3,045)
At 30 April 2020	-
NET BOOK VALUE	
At 30 April 2020	-
At 31 March 2019	<u>2,223</u>

5. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax	<u>-</u>	<u>422</u>
		Deferred tax
		£
Balance at 1 April 2019		422
movement in year		(422)
Balance at 30 April 2020		<u>-</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.