

Registered number
00996839

High Larches Limited

Filleted Accounts

31 March 2018

High Larches Limited**Registered number:** 00996839**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	3,638	4,122
Current assets			
Debtors	4	9,528	11,285
Cash at bank and in hand		13,013	15,005
		<u>22,541</u>	<u>26,290</u>
Creditors: amounts falling due within one year	5	(16,590)	(18,018)
Net current assets		<u>5,951</u>	<u>8,272</u>
Net assets		<u>9,589</u>	<u>12,394</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,489	12,294
Shareholders' funds		<u>9,589</u>	<u>12,394</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

K Rouse

Director

Approved by the board on 20 November 2018

High Larches Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes rental income from property accounted for as it is paid.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Property improvements	over 10 years
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2017	12,263	1,000	3,474	16,737
At 31 March 2018	<u>12,263</u>	<u>1,000</u>	<u>3,474</u>	<u>16,737</u>
Depreciation				
At 1 April 2017	8,141	1,000	3,474	12,615
Charge for the year	484	-	-	484
At 31 March 2018	<u>8,625</u>	<u>1,000</u>	<u>3,474</u>	<u>13,099</u>
Net book value				
At 31 March 2018	<u>3,638</u>	-	-	<u>3,638</u>
At 31 March 2017	4,122	-	-	4,122

4 Debtors	2018	2017
	£	£
Trade debtors	9,465	10,708
Deferred tax asset	63	69
Other debtors	-	508
	<u>9,528</u>	<u>11,285</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Taxation and social security costs	4,283	6,244
Other creditors	12,307	11,774
	<u>16,590</u>	<u>18,018</u>

6 Controlling party

The company was controlled throughout the year by S Rouse, A Rouse and K Rouse (all directors) and a family trust. Between them these parties own all the company's issued share capital.

7 Other information

High Larches Limited is a private company limited by shares and incorporated in England. Its registered office is:

4 Hartham Lane

Biddestone

Chippenham

Wiltshire

SN14 7EA

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