

**HIGH LARCHES LIMITED**

**Abbreviated Accounts**

**For the year ended 31 March 2001**



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COMPANIES HOUSE

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**HIGH LARCHES LIMITED****Abbreviated Balance Sheet  
As at 31 March 2001**

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Intangible assets	2		7,900		9,875
Tangible assets	2		-		5,063
			<u>7,900</u>		<u>14,938</u>
<b>Current assets</b>					
Debtors		4,804		13,310	
Cash at bank and in hand		24,861		19,408	
		<u>29,665</u>		<u>32,718</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,716)</u>		<u>(22,684)</u>	
<b>Net current assets</b>			<u>18,949</u>		<u>10,034</u>
<b>Total assets less current liabilities</b>			<u>26,849</u>		<u>24,972</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			26,749		24,872
<b>Shareholders' funds</b>			<u>26,849</u>		<u>24,972</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24 September 2001

P Rouse  
Director



**HIGH LARCHES LIMITED****Notes to the Abbreviated Accounts  
For the year ended 31 March 2001****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	-straight line over the period of the lease
Fixtures, fittings & equipment	-15% on reducing balance

**1.5 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**2 Fixed assets**

	<b>Intangible assets</b>	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2000	19,750	75,932	95,682
Disposals	-	(11,913)	(11,913)
<b>At 31 March 2001</b>	<b>19,750</b>	<b>64,019</b>	<b>83,769</b>
<b>Depreciation</b>			
At 1 April 2000	9,875	70,869	80,744
On disposals	-	(6,850)	(6,850)
Charge for the year	1,975	-	1,975
<b>At 31 March 2001</b>	<b>11,850</b>	<b>64,019</b>	<b>75,869</b>
<b>Net book value</b>			
At 31 March 2001	7,900	-	7,900
At 31 March 2000	9,875	5,063	14,938

**Notes to the Abbreviated Accounts**  
**For the year ended 31 March 2001**

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<b>3</b>	<b>Share capital</b>	<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £ 1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £ 1 each	100	100
		<u>          </u>	<u>          </u>