

HIGH LARCHES LIMITED

Abbreviated Accounts

For the year ended 31 March 2000



HIGH LARCHES LIMITED

Contents

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

HIGH LARCHES LIMITED

Abbreviated Balance Sheet As at 31 March 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Intangible assets	2		9,875		11,850
Tangible assets	2		5,063		8,966
			<u>14,938</u>		<u>20,816</u>
Current assets					
Debtors		13,310		13,182	
Cash at bank and in hand		19,408		35,222	
		<u>32,718</u>		<u>48,404</u>	
Creditors: amounts falling due within one year		<u>(22,684)</u>		<u>(41,626)</u>	
Net current assets			<u>10,034</u>		<u>6,778</u>
Total assets less current liabilities			<u>24,972</u>		<u>27,594</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			24,872		27,494
Shareholders' funds			<u>24,972</u>		<u>27,594</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 June 2000.

R C Krafft
Director



HIGH LARCHES LIMITED

Notes to the Abbreviated Accounts For the year ended 31 March 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	-straight line over the period of the lease
Plant and machinery	-15% on reducing balance
Fixtures, fittings & equipment	-15% on reducing balance
Motor vehicles	-25% on reducing balance

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 1999 & at 31 March 2000	19,750	75,932	95,682
Depreciation			
At 1 April 1999	7,900	66,966	74,866
Charge for the year	1,975	3,903	5,878
At 31 March 2000	9,875	70,869	80,744
Net book value			
At 31 March 2000	9,875	5,063	14,938
At 31 March 1999	11,850	8,966	20,816

HIGH LARCHES LIMITED

Notes to the Abbreviated Accounts For the year ended 31 March 2000

3	Share capital	2000 £	1999 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>